



Quantum Resources Limited
(ASX: QUR)

ABN 84 006 690 348

Level 1, 61 Spring Street
Melbourne, Victoria 3000, Australia
T + 61 3 9286 7500 | F + 61 3 9662 1472

LogiTag Systems Ltd

www.logi-tag.com

2 Hamelacha Street
Poleg Industrial Zone, Netanya, Israel
T +972 9 835 4848 | F + 972 9 865 6262

10 February 2016

LogiTag continues to penetrate into US hospital market expanding its complete Inventory Management Solution into New York Hospital Queens

Quantum Resources Limited (ASX: QUR) (**Quantum**) is pleased to announce that LogiTag Systems Ltd (**LogiTag**) has expanded its complete Inventory Management System into New York Hospital Queens.

As shareholders are aware, Quantum has entered into a binding share purchase agreement to purchase 100% of the issued share capital in LogiTag, an Israeli based provider of radio-frequency identification enabled devices (**RFID**) and cloud based inventory management systems, and which currently targets the global healthcare market.

The LogiTag RFID solution enables hospitals and medical facilities to securely monitor, track and manage inventory levels in real time, using one centralised system. Utilising the unified infrastructure that the system provides, hospitals are able to maintain accurate patient file records as well as automatically generate reorders with suppliers. The LogiTag inventory management system not only saves time and personnel costs but also provides up to 30% cost reduction to hospitals due to elimination of stock outs and expired stock.

New York Hospital Queens is a large 439-bed hospital with numerous specialised departments.

Recognising the impact of LogiTag systems on the New York Hospital Queens, the hospital's director of materials management Jed Golden said, "The system provides the added benefit of being able to automatically detect when an item is nearing its expiration date, so that the hospital can more easily ensure that inventory is not overlooked, thus reducing the likelihood of products expiring prior to use."

Mr Shlomo Matityaho, LogiTag CEO commented, "LogiTag is penetrating into the US hospital market because it is offering a unique ecosystem that benefits the complete supply chain. LogiTag's unique cloud based system is highly accurate and lowers costs for hospitals and increases efficiency."

The global smart healthcare market is expected to reach USD225.54 billion by 2022. Lean Inventory Management Systems like LogiTag's that curb inventory costs and optimise logistics management are expected to boost the growth of the smart healthcare market.

About LogiTag

LogiTag develops, manufactures, and markets intelligent, best-in-class RFID solutions and systems through 'Internet of Things' (IOT) for real-time tracking, monitoring, and managing inventory, assets, and people. LogiTag identified a growing need for advanced RFID technology with applications in healthcare, security and enterprise. LogiTag's founders drew on their extensive knowledge and deep understanding of RFID, software, operations, and logistics to develop modular, Real-Time Location Systems (RTLS) and comprehensive hardware/software suites that integrate smoothly into lean manufacturing and operations.

Alyn Tai

Company Secretary

T: + 61 (0) 3 9286 7502

M: + 61 (0) 423 071 940

E: at@ccounsel.com.au