

COMPANY ANNOUNCEMENT

12 FEBRUARY 2016

UPDATE ON THE

LAND AT BLACK FOREST ROAD, WYNDHAM VALE

IN VICTORIA

("THE LAND")

The company is pleased to provide the following update on The Land

The Minister for Planning has approved Amendment C170 to the Wyndham Planning Scheme, being the Black forest North Precinct plan which includes The Land. This amendment comes in to operation on 11th February 2016 the date on which it was published in the Government Gazette No.G6.

By Order of the Board

Alfred Sung

Executive Director