

15 February 2016

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**HHY FUND**  
**ASX Code: HHY**

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund after taking into account taxation on realised and unrealised gains where applicable was as follows:

	31 January 2016	31 December 2015	% change
NTA per Share	11.6 cents	11.7 cents	-0.85%

As at 31 January 2016, HHY Fund's investments were 71% listed equities and 29% cash.

Yours faithfully  
**Aurora Funds Management Limited**  
as responsible entity for HHY Fund

Betty Poon  
**Company Secretary**