

17 February 2016

**ASX Limited
Rialto Level 4, North Tower
525 Collins Street
Melbourne VIC 300**

Share Placement

White Rock Minerals Limited (ASX: WRM) ("White Rock" or the Company) is pleased to announce that it has received commitments to raise approximately A\$725,000 by way of a two-tranche placement of 65,909,088 fully paid ordinary shares at 1.1 cents per share to institutional and sophisticated investors.

The placement is being undertaken in two tranches:

- Tranche 1 – comprising 37,418,179 shares to raise approximately A\$411,600 (which is within White Rock's existing placement capacity), which are expected to be issued on or about 23 February 2016.
- Tranche 2 – comprising approximately 28,490,909 shares to raise approximately A\$313,400, which are expected to be issued following shareholder approval, which will be sought at a General Meeting of White Rock shareholders to be held in April 2016.

The issue price of 1.1 cents per share is equal to the last closing price of White Rock shares prior to the announcement of the capital raising.

The fundraising will be used to fund costs associated with the proposed acquisition of the Red Mountain VMS Project in Alaska (refer ASX announcement 15 February 2016) and working capital requirements.

The trading halt in the Company's shares can now be lifted.

For more information about White Rock and its Projects, please visit our website www.whiterockminerals.com.au or contact:

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