

ASX/MEDIA RELEASE

Date: 19 February 2016

BROOKFIELD SCHEME MEETING CANCELLED AND PROCEEDINGS DISMISSED

Asciano Limited (**Asciano**) (ASX:AIO, OTCUS:AIOYY) announces that on 18 February 2016, the Supreme Court of New South Wales, on the application of Asciano, ordered that the scheme meeting convened for shareholders (**Scheme Meeting**), which concerned the acquisition of Asciano by Brookfield Infrastructure Partners Limited (**Brookfield Proposal**) no longer be held. The Court also ordered that the proceedings concerning the scheme be otherwise dismissed.

The orders follow the receipt by Asciano of a superior proposal from Qube Holdings Limited, Global Infrastructure Partners, Canada Pension Plan Investment Board and CIC Capital Corporation (**Qube Consortium Proposal**) and the decisions by the directors of Asciano to withdraw their recommendation of the Brookfield Proposal and to instead recommend the Qube Consortium Proposal, and to terminate the implementation deed with Brookfield.

Further details can be found in Asciano's announcement provided to ASX on 16 February 2016.

Further information

Asciano shareholders can obtain further information by contacting the Asciano Shareholder Information Line on 1300 729 310 for shareholders located in Australia, and +61 3 9415 4608 for shareholders located outside Australia.

For further information, please contact:

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