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ASX Announcement

22 February 2016

## Directors' Interest

Please find attached, for immediate release, a public announcement concerning Directors' interests.



**Stephen Foster**  
**Company Secretary**

22 February 2016

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alumina Limited
ABN	85 004 820 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter WASOW
Date of last notice	8 January 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect (2) Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	n/a
No. of securities held prior to change	
Class	n/a
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	n/a

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No. of securities held after change	<p>(1) 50,000 fully paid ordinary shares indirectly held by the Wasow Superannuation Fund of which Mr Wasow is a beneficiary.</p> <p>(2) 164,908 fully paid ordinary shares held directly by Mr Wasow</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	n/a

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>(1) Performance Rights granted under Alumina Long Term Incentive Plan, subject to shareholder approval</p> <p>(2) Conditional Share Rights granted under terms of Employment Contract</p>
Nature of interest	<p>(1) Performance Rights granted under Alumina Long Term Incentive Plan, subject to shareholder approval</p> <p>(2) Conditional Share Rights granted under terms of Employment Contract</p>
Name of registered holder (if issued securities)	n/a
Date of change	<p>(1) 19 February 2016</p> <p>(2) n/a</p>
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	<p>(1) Mr Wasow has been granted 356,000 Performance Rights under the Alumina Long Term Incentive Plan (Alumina Share Plan), subject to shareholder approval being granted at the Company's 2016 Annual General Meeting</p> <p>(2) n/a</p>
Interest disposed	Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	(1) Mr Wasow has been granted 356,000 Performance Rights under the Alumina Long Term Incentive Plan (Alumina Employee Share Plan), subject to shareholder approval being granted at the Company's 2016 Annual General Meeting  (2) n/a
<b>Interest after change</b>	(1) Mr Wasow has been granted 356,000 Performance Rights under the Alumina Long Term Incentive Plan (Alumina Employee Share Plan), subject to shareholder approval being granted at the Company's 2016 Annual General Meeting. Mr Wasow had been previously granted in total, 647,900 Performance Rights in Alumina Limited under the Alumina Long Term Incentive Plan that are held, subject to future performance testing.  (2) 292,918 Conditional Share Rights in Alumina Limited granted under the terms of Employment Contract and held, and will vest subject to continuous employment of 18 months from grant date and are restricted from disposal until 3 years has elapsed from the grant date.

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A