

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Starpharma Holdings Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	19 February 2016
The previous notice was given to the company on	14 December 2015
The previous notice was dated	14 December 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	25,675,108	8.01%	25,285,196	6.89%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
1/21/2016	FIL	BUY	0.63	48,281	48,281
1/22/2016	FIL	BUY	0.64	23,755	23,755
1/22/2016	FIL	Share Purchase Plan	0.73	20,548	20,548
1/22/2016	FIL	Share Purchase Plan	0.73	20,547	20,547
1/27/2016	FIL	BUY	0.63	55,848	55,848
1/28/2016	FIL	BUY	0.64	110,605	110,605

2/12/2016	FIL	SELL	0.55	-186,985	-186,985
2/15/2016	FIL	SELL	0.56	-29,478	-29,478
2/19/2016	FIL	SELL	0.57	-66,109	-66,109
2/19/2016	FIL	SELL	0.57	-386,924	-386,924
			Total Buys	238,489	238,489
			Share Purchase Plan	41,095	41,095
			Total Sells	-669,496	-669,496
			Net Sells	-389,912	-389,912

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here: _____

Dated: 23 February 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	JP MORGAN, BOURNEMOUTH (C) NATIONAL ASTL BK MELBOURNE (S) NORTHERN TRUST LONDON (C)	Investment Discretion/ Voting Power	227,798
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C) CLEARSTREAM BANKING SA LUX (C) MASTER TRUST BANK OF JAPAN (C)		433,673
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)		373,567
Grand Total				21,790,870
				493,135
				814,708
				1,151,445
				25,285,196