



RECTIFIER TECHNOLOGIES

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24 February 2016

ASX Announcement

Directors Fee Forgiveness and Management Share Offer

Director Fee Debt Forgiveness

Rectifier Technologies Limited (Company) is pleased to announce that current and former directors have agreed to forgive 85% of a combined total of \$363,510 in director's fees payable by the Company. The current and former directors have agreed to accept payment of 15% of fees outstanding (\$54,527) and have agreed to forgive the remaining 85% (\$308,983).

Management Share Offer

The Company also announces a share offer of 120,000,000 shares to the Company's senior management at \$0.004 per share. The offer will raise up to \$480,000 if fully subscribed. As part of the offer, the Company's Managing Director, Yanbin Wang, will be offered the opportunity to subscribe for 30,000,000 shares at \$0.004 per share. The issue of 30,000,000 shares to Yanbin Wang will be subject to shareholder approval at the Company's next general meeting of shareholders. Shares issued to other key management personnel will be issued without prior shareholder approval under the Company's annual 15% placement capacity (ASX Listing Rule 7.1).

This issue of shares to key senior management will allow the Company to raise funds to significantly reduce debt and further aligns the financial interests of key senior management with the Company's performance.

Justyn Stedwell
Company Secretary
Rectifier Technologies Limited