

24 February 2016

**ASX ANNOUNCEMENT**

**RURALCO HOLDINGS LIMITED (ASX CODE: RHL)**

**RESIGNATION OF DIRECTOR**

Chairman Richard England announced today the resignation of Ross Burney as a director of Ruralco Holdings Ltd (Ruralco), effective 24 February 2016.

'Ross has made a significant contribution to Ruralco during his 18 months on the board and on behalf of all of his colleagues I thank him for his valued input to the company over this time' Mr England said.

Mr Burney joined the board of Ruralco in September 2014 and is leaving the board due to his growing commitments as CEO of Hume Partners as well as his other non-executive responsibilities. The board of Ruralco thanks Mr Burney for his valued contribution to the company during his period as a director and extends its best wishes to him for the future.