

26 February 2016

To: Australian Securities Exchange

## **NON RENOUNCEABLE PRO RATA ENTITLEMENT OFFER**

EnegeX NL (**ASX Code: ENX (EnegeX)**) advises that it plans to raise \$335,000 in new equity funding, before costs, through a pro rata non renounceable rights issue.

The entitlement offer is proposed to be for the acquisition of 1 EnegeX share for every 2 shares held at a price of \$0.0125 (1.25 cents) per share.

The entitlement offer is to be fully underwritten by Natural Resources Group Pty Ltd, a company associated with EnegeX director, E.G. Albers.

Funds raised will strengthen EnegeX's balance sheet, funding its participation in the Cornea Retention Lease, WA-54R. Funds raised will also position EnegeX to consider further opportunities to grow shareholder value.

The entitlement offer documentation is being prepared and a detailed announcement will be made upon conclusion of formalities.