



29 February 2016

Market Announcements Office
Australian Securities Exchange
Level 4
North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam

Appointment of Director

In accordance with the Listing Rules, I attach a copy of a news release in relation to the appointment of Ms Kiera Grant as a Special Director of Murray Goulburn Co-operative Co. Limited and accordingly, a director of MG Responsible Entity Limited (the responsible entity of the MG Unit Trust) with effect from 14 March 2016.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Fiona Smith'.

Fiona Smith
Company Secretary

News release



29 February 2016

ASX Announcement

Murray Goulburn appoints new independent Non-Executive Director

Murray Goulburn Co-operative Co. Limited (Murray Goulburn) is pleased to announce that Ms Kiera Grant will join the Board as an independent Non-Executive Director from 14 March 2016. As the Board of MG Responsible Entity Limited, the responsible entity of the MG Unit Trust, must be the same as the Board of Murray Goulburn, Ms Grant will also become a Director of MG Responsible Entity Limited on that date.

Ms Grant has extensive board and senior management experience, having spent 15 years working in equity capital markets, most recently as Executive Director, UBS Australia where she was a recognised Top 3 rated Consumer Equities Analyst, covering retail and beverage stocks. Since then, Kiera has joined the Boards of Pacific Brands, Yalumba Wine Company and Negotiants Distribution and the Sydney Dance Company as a Non-Executive Director. She is also a trustee of the Art Gallery of NSW Foundation.

Murray Goulburn Chairman, Mr Philip Tracy said, "Kiera's appointment will be an excellent complement to the existing skills around our Boardroom table and her business experience working across agriculture, retail and fast moving consumer goods sectors, will be a significant asset for Murray Goulburn.

"We have previously flagged our intention to appoint a third Special Director to optimise the mix of directors on the Board and after an extensive search, we are delighted that Kiera has agreed to join the Board," Mr Tracy said.

Over the course of her career, Ms Grant has provided strategic and financial advice on a number of domestic and international corporate transactions within the consumer products sector and she brings to Murray Goulburn extensive financial and strategic assessment abilities combined with mergers and acquisitions and capital market experience.

Following Ms Grant's appointment, the Murray Goulburn Board will comprise 13 Directors – including nine Supplier Directors, the Managing Director and three Special Directors.

The three Special Directors have been selected after taking into account the skills and competencies that were considered were necessary to augment the extensive industry knowledge and other expertise provided by the Supplier Directors.

Ms Grant holds a Bachelor of Economics from Sydney University and is a Fellow of the Australian Institute of Company Directors (AICD).

ENDS

Media contact:

Nicole Devlin, Head of External Communications, +61 408 147 350

About the MG Unit Trust

The MG Unit Trust is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (**Murray Goulburn**). The MG Unit Trust invests in notes and convertible preference shares issued by Murray Goulburn. The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn. Unitholders are entitled to receive distributions equivalent to any dividends paid to the ordinary shareholders of Murray Goulburn. Dividends paid on ordinary shares will be determined by Murray Goulburn in accordance with the Profit Sharing Mechanism described in Section 6 of the Product Disclosure Statement dated 29 May 2015. Units do not confer a direct interest in Murray Goulburn.

Murray Goulburn is Australia's largest dairy foods company. Through its co-operative structure, Murray Goulburn has more than 2,600 supplier-shareholders. Murray Goulburn manufactures and markets a full range of dairy and nutritional products such as cheese, milk powder, butter and fat, drinking milk and liquid milk products, nutritionals and value-added products, such as infant formula. Murray Goulburn supplies the grocery, foodservice and ingredients channels domestically and around the world, particularly in Asia, with its flagship Devondale, Liddells and Murray Goulburn Ingredients brands.