

MARKET RELEASE

29 February 2016

McAleese Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of McAleese Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

For further details, please refer to the Company's suspension request.

Security Code: MCS

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



29 February 2016

Mr James Gerraty State Manager (Victoria) ASX Compliance Pty Ltd

By email: James.Gerraty@asx.com.au

Dear Mr Gerraty

McAleese Limited - Request for Voluntary Suspension

McAleese Limited (ASX: MCS) (**McAleese Group** or the **Company**) requests a voluntary suspension in the trading of its securities, effective immediately.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- The Company requests that the voluntary suspension remain in place until it makes an announcement regarding progress toward the outcome of its Strategic Process;
- The Company expects that the voluntary suspension will remain in place until the commencement of trading on Monday, 7 March 2016;
- The Company is not aware of any reason why the voluntary suspension should not be granted; and
- Please refer to the separate ASX announcement dated 29 February 2016 entitled 'Update on Strategic Process and 1H 2016 Financial Report' which provides further information to the market about the voluntary suspension.

Please do not hesitate to contact me if you have any queries in relation to this request.

Yours sincerely

Rohan Abeyewardene Company Secretary

McAleese Group