

NZX/ASX RELEASE

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IQE - RESOLUTION TO DIVE SCHOOL COURT PROCEEDINGS

A subsidiary of Intueri Education Group Limited, the New Zealand School of Outdoor Studies Limited which trades as the New Zealand School of Commercial Diver Training (NZSCDT), has advised that it has received the judgement of the District Court released on 29 February 2016, after pleading guilty to one charge laid by WorkSafe New Zealand under the Health and Safety in Employment Act 1992, in relation to a student fatality that occurred at NZSCDT in April 2014.

NZSCDT will pay reparation of \$125,000 to the family and contribute \$25,610 towards their costs, in addition to incurring a fine of \$53,625. Intueri has previously taken a provision in its accounts for likely penalties.

CEO of Intueri, Rob Facer, said: "This was a tragic incident where a young man lost his life and we again extend our sincere condolences to the family of Mr Moien.

"Safety is our primary concern. NZSCDT has run thousands of dives without incident in its 15 years of operation and continues to adopt systems and practices to continually improve health and safety throughout its activities.

"We recognise it is our responsibility to ensure students have the necessary qualifications and abilities to undertake a course, and have introduced even further checks and processes at NZSCDT to verify a student's suitability for a course and to prevent events such as this happening again."

-Ends-

For more information, please contact:

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About Intueri:

Intueri Education is a New Zealand headquartered group of private training establishments delivering vocational education to students in New Zealand and Australia and from around the world.

We provide industry-appropriate courses and qualifications across a diverse range of industries, working closely with those industries to ensure training remains relevant and employment-outcome focused.

Intueri is dual listed on the NZX and ASX under the ticker symbol IQE.