

IML INVESTORS MUTUAL LTD

INVESTMENT MANAGERS

ABN 14 078 030 752

AFS Licence No. 229988

LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	13 Pages (incl. Coversheet)	Date:	1 March 2016
Subject:	Form – 603 Initial Substantial Holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Pact Group Holdings Ltd.

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited
Direct phone (02) 8224 0500

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme Pact Group Holdings LtdACN/ARSN 145 989 644**1. Details of substantial holder (1)**Name Investors Mutual LimitedACN/ARSN (if applicable) 078 030 752The holder became a substantial holder on 29/02 / 2016**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	15,025,300	15,025,300	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure 1		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 2			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 3				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 4	

Signature

print name

ZAC AZZI

capacity

Company Secretary

sign here

date

1 / 3 / 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document settling out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Investors Mutual Limited**ACN/ ARSN:****Annexure 1 of page 1****3. Details of relevant interests**

Holder of relevant interest	Nature of relevant interest	Class - Ordinary
State Super Financial Services Ltd	Ability to influence the voting and disposal of shares	750,000
Russell Australian Share Fund	Ability to influence the voting and disposal of shares	145,000
JP Morgan Funds SA	Ability to influence the voting and disposal of shares	1,650,000
Sandhurst Trustees IMSAN	Ability to influence the voting and disposal of shares	1,020,000
Colonial First State IMCF14	Ability to influence the voting and disposal of shares	1,180,000
Aurora Investment Management Pty Ltd (Aurora)	Aurora holds over 20% of the voting power in IML	10,280,300
Pacific Current Group Limited	Owns 100% of the shares in Aurora	As above

Investors Mutual Limited**ACN/ ARSN: 078 030 752****Annexure 2 of page 1****4. Details of Present Registered Holders**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class - Ordinary
Investors Mutual Limited	State Super Financial Services Ltd	Investors Mutual Ltd	750,000
Investors Mutual Limited	Russell Australian Share Fund	Investors Mutual Ltd	145,000
Investors Mutual Limited	JP Morgan Funds SA	Investors Mutual Ltd	1,650,000
Investors Mutual Limited	Sandhurst Trustees IMSAN	Investors Mutual Ltd	1,020,000
Investors Mutual Limited	Colonial First State IMCF14	Investors Mutual Ltd	1,180,000
Aurora Investment Management Pty Ltd (Aurora)	RBC Global Services Australia Pty Ltd	Investors Mutual Ltd	10,280,300
Pacific Current Group Limited	RBC Global Services Australia Pty Ltd	Investors Mutual Ltd	As above

Investors Mutual Limited**ACN/ ARSN:****078 030 752****Annexure 3 of page 1****5. Consideration**

Person whose relevant interest changed	Date of acquisition	Consideration		Ordinary Units
		Cash	Non Cash	
Investors Mutual Limited	17-Dec-13	\$144,000.00		144000
Investors Mutual Limited	17-Dec-13	\$147,000.00		147000
Investors Mutual Limited	17-Dec-13	\$274,000.00		274000
Investors Mutual Limited	17-Dec-13	\$220,000.00		220000
Investors Mutual Limited	17-Dec-13	\$272,000.00		272000
Investors Mutual Limited	17-Dec-13	\$255,000.00		255000
Investors Mutual Limited	17-Dec-13	\$256,000.00		256000
Investors Mutual Limited	17-Dec-13	\$58,469.00		58469
Investors Mutual Limited	17-Dec-13	\$450,000.00		450000
Investors Mutual Limited	17-Dec-13	\$89,000.00		89000
Investors Mutual Limited	17-Dec-13	\$85,000.00		85000
Investors Mutual Limited	17-Dec-13	\$745,000.00		745000
Investors Mutual Limited	17-Dec-13	\$951,899.00		951899
Investors Mutual Limited	17-Dec-13	\$407,475.90		117000
Investors Mutual Limited	17-Dec-13	\$696,540.00		200000
Investors Mutual Limited	17-Dec-13	\$236,823.60		68000
Investors Mutual Limited	17-Dec-13	\$1,110,981.30		319000
Investors Mutual Limited	17-Dec-13	\$706,988.10		203000
Investors Mutual Limited	17-Dec-13	\$1,288,599.00		370000
Investors Mutual Limited	17-Dec-13	\$2,089,620.00		600000
Investors Mutual Limited	18-Dec-13	\$833,200.00		250000
Investors Mutual Limited	18-Dec-13	\$593,238.40		178000
Investors Mutual Limited	18-Dec-13	\$83,320.00		25000
Investors Mutual Limited	19-Dec-13	\$97,788.00		30000
Investors Mutual Limited	19-Dec-13	\$48,894.00		15000
Investors Mutual Limited	19-Dec-13	\$164,075.00		50000
Investors Mutual Limited	19-Dec-13	\$164,075.00		50000
Investors Mutual Limited	19-Dec-13	\$16,298.00		5000
Investors Mutual Limited	19-Dec-13	\$29,336.40		9000
Investors Mutual Limited	19-Dec-13	\$133,643.60		41000
Investors Mutual Limited	27-Dec-13	\$82,447.50		25000
Investors Mutual Limited	27-Dec-13	\$155,001.30		47000
Investors Mutual Limited	27-Dec-13	\$164,895.00		50000
Investors Mutual Limited	27-Dec-13	\$19,787.40		6000
Investors Mutual Limited	27-Dec-13	\$56,064.30		17000
Investors Mutual Limited	27-Dec-13	\$82,447.50		25000
Investors Mutual Limited	27-Dec-13	\$42,872.70		13000
Investors Mutual Limited	27-Dec-13	\$59,362.20		18000
Investors Mutual Limited	27-Dec-13	\$33,707.84		10221
Investors Mutual Limited	30-Dec-13	\$295,335.00		90000
Investors Mutual Limited	30-Dec-13	\$88,600.50		27000

Investors Mutual Limited	30-Dec-13	\$72,193.00	22000
Investors Mutual Limited	30-Dec-13	\$164,075.00	50000
Investors Mutual Limited	30-Dec-13	\$111,571.00	34000
Investors Mutual Limited	30-Dec-13	\$164,075.00	50000
Investors Mutual Limited	30-Dec-13	\$26,252.00	8000
Investors Mutual Limited	30-Dec-13	\$51,778.79	15779
Investors Mutual Limited	31-Dec-13	\$82,320.00	25000
Investors Mutual Limited	2-Jan-14	\$13,962.30	4231
Investors Mutual Limited	3-Jan-14	\$183,312.70	55769
Investors Mutual Limited	16-Jan-14	\$68,200.00	20000
Investors Mutual Limited	16-Jan-14	\$613,800.00	180000
Investors Mutual Limited	19-Feb-14	\$38,291.00	11000
Investors Mutual Limited	19-Feb-14	\$268,037.00	77000
Investors Mutual Limited	19-Feb-14	\$27,848.00	8000
Investors Mutual Limited	19-Feb-14	\$62,658.00	18000
Investors Mutual Limited	26-Feb-14	\$680,160.00	200000
Investors Mutual Limited	26-Feb-14	\$221,052.00	65000
Investors Mutual Limited	26-Feb-14	\$68,016.00	20000
Investors Mutual Limited	26-Feb-14	\$102,024.00	30000
Investors Mutual Limited	3-Mar-14	\$125,600.00	40000
Investors Mutual Limited	3-Mar-14	\$393,575.00	125000
Investors Mutual Limited	3-Mar-14	\$1,164,982.00	370000
Investors Mutual Limited	3-Mar-14	\$154,281.40	49000
Investors Mutual Limited	3-Mar-14	\$219,800.00	70000
Investors Mutual Limited	3-Mar-14	\$236,145.00	75000
Investors Mutual Limited	3-Mar-14	\$299,117.00	95000
Investors Mutual Limited	3-Mar-14	\$282,600.00	90000
Investors Mutual Limited	3-Mar-14	\$944,580.00	300000
Investors Mutual Limited	3-Mar-14	\$629,720.00	200000
Investors Mutual Limited	3-Mar-14	\$251,888.00	80000
Investors Mutual Limited	3-Mar-14	\$93,618.00	30000
Investors Mutual Limited	3-Mar-14	\$374,472.00	120000
Investors Mutual Limited	4-Mar-14	\$220,751.70	69000
Investors Mutual Limited	4-Mar-14	\$320,630.00	100000
Investors Mutual Limited	4-Mar-14	\$162,795.00	50000
Investors Mutual Limited	6-Mar-14	\$67,170.00	20000
Investors Mutual Limited	13-Mar-14	\$617,900.00	185000
Investors Mutual Limited	13-Mar-14	\$66,800.00	20000
Investors Mutual Limited	13-Mar-14	\$183,700.00	55000
Investors Mutual Limited	13-Mar-14	\$200,400.00	60000
Investors Mutual Limited	13-Mar-14	\$501,000.00	150000
Investors Mutual Limited	13-Mar-14	\$133,600.00	40000
Investors Mutual Limited	13-Mar-14	\$183,700.00	55000
Investors Mutual Limited	13-Mar-14	\$334,000.00	100000
Investors Mutual Limited	13-Mar-14	\$116,900.00	35000
Investors Mutual Limited	14-Mar-14	\$235,711.00	70000
Investors Mutual Limited	14-Mar-14	\$84,182.50	25000
Investors Mutual Limited	14-Mar-14	\$33,673.00	10000
Investors Mutual Limited	14-Mar-14	\$33,673.00	10000
Investors Mutual Limited	14-Mar-14	\$84,182.50	25000
Investors Mutual Limited	14-Mar-14	\$57,244.10	17000
Investors Mutual Limited	14-Mar-14	\$235,711.00	70000
Investors Mutual Limited	14-Mar-14	\$50,509.50	15000
Investors Mutual Limited	14-Mar-14	\$279,485.90	83000

Investors Mutual Limited	14-Mar-14	\$84,182.50	25000
Investors Mutual Limited	24-Mar-14	\$171,345.00	50000
Investors Mutual Limited	25-Mar-14	\$339,000.00	100000
Investors Mutual Limited	25-Mar-14	-\$93,221.56	-27573
Investors Mutual Limited	25-Mar-14	-\$339,000.00	-100000
Investors Mutual Limited	11-Apr-14	\$154,705.50	45000
Investors Mutual Limited	11-Apr-14	\$213,149.80	62000
Investors Mutual Limited	11-Apr-14	\$20,627.40	6000
Investors Mutual Limited	11-Apr-14	\$137,516.00	40000
Investors Mutual Limited	11-Apr-14	\$285,345.70	83000
Investors Mutual Limited	11-Apr-14	\$68,758.00	20000
Investors Mutual Limited	15-Apr-14	\$272,416.00	80000
Investors Mutual Limited	15-Apr-14	\$34,052.00	10000
Investors Mutual Limited	29-Apr-14	\$305,559.00	90000
Investors Mutual Limited	29-Apr-14	\$101,853.00	30000
Investors Mutual Limited	29-Apr-14	\$167,500.00	50000
Investors Mutual Limited	29-Apr-14	\$50,926.50	15000
Investors Mutual Limited	2-May-14	\$67,945.36	20518
Investors Mutual Limited	9-May-14	\$268,680.00	80000
Investors Mutual Limited	9-May-14	\$167,925.00	50000
Investors Mutual Limited	12-May-14	\$267,544.00	80000
Investors Mutual Limited	12-May-14	\$66,886.00	20000
Investors Mutual Limited	12-May-14	\$66,886.00	20000
Investors Mutual Limited	13-May-14	\$199,458.00	60000
Investors Mutual Limited	19-May-14	\$16,791.50	5000
Investors Mutual Limited	19-May-14	\$166,175.40	49482
Investors Mutual Limited	27-May-14	-\$301,710.00	-89000
Investors Mutual Limited	30-May-14	\$515,010.00	150000
Investors Mutual Limited	2-Jun-14	\$511,269.80	152814
Investors Mutual Limited	3-Jun-14	\$151,245.00	45000
Investors Mutual Limited	3-Jun-14	\$436,930.00	130000
Investors Mutual Limited	3-Jun-14	\$268,880.00	80000
Investors Mutual Limited	3-Jun-14	\$84,025.00	25000
Investors Mutual Limited	3-Jun-14	\$100,830.00	30000
Investors Mutual Limited	3-Jun-14	\$134,440.00	40000
Investors Mutual Limited	6-Jun-14	\$252,645.00	75000
Investors Mutual Limited	6-Jun-14	\$47,160.40	14000
Investors Mutual Limited	6-Jun-14	\$57,266.20	17000
Investors Mutual Limited	6-Jun-14	\$80,846.40	24000
Investors Mutual Limited	6-Jun-14	\$235,802.00	70000
Investors Mutual Limited	6-Jun-14	\$171,798.60	51000
Investors Mutual Limited	6-Jun-14	\$80,846.40	24000
Investors Mutual Limited	6-Jun-14	\$252,645.00	75000
Investors Mutual Limited	12-Jun-14	\$375,100.00	110000
Investors Mutual Limited	12-Jun-14	\$119,350.00	35000
Investors Mutual Limited	12-Jun-14	\$259,558.97	76117
Investors Mutual Limited	12-Jun-14	\$119,350.00	35000
Investors Mutual Limited	12-Jun-14	\$85,250.00	25000
Investors Mutual Limited	12-Jun-14	\$68,200.00	20000
Investors Mutual Limited	13-Jun-14	\$62,328.80	18332
Investors Mutual Limited	13-Jun-14	\$64,600.00	19000
Investors Mutual Limited	16-Jun-14	\$34,000.00	10000
Investors Mutual Limited	16-Jun-14	\$85,000.00	25000
Investors Mutual Limited	16-Jun-14	\$68,000.00	20000

Investors Mutual Limited	16-Jun-14	\$85,000.00	25000
Investors Mutual Limited	16-Jun-14	\$40,800.00	12000
Investors Mutual Limited	16-Jun-14	\$71,400.00	21000
Investors Mutual Limited	23-Jun-14	-\$350,495.11	-99896
Investors Mutual Limited	21-Jul-14	-\$520,620.32	-138614
Investors Mutual Limited	21-Jul-14	-\$147,509.22	-39274
Investors Mutual Limited	21-Jul-14	-\$83,050.46	-22112
Investors Mutual Limited	15-Aug-14	\$55,948.50	15000
Investors Mutual Limited	18-Aug-14	\$131,246.50	35000
Investors Mutual Limited	19-Aug-14	\$187,500.00	50000
Investors Mutual Limited	20-Aug-14	\$86,031.88	22828
Investors Mutual Limited	21-Aug-14	\$26,895.00	7172
Investors Mutual Limited	25-Aug-14	\$3,787.20	1000
Investors Mutual Limited	25-Aug-14	\$265,104.00	70000
Investors Mutual Limited	2-Oct-14	-\$331,797.50	-85000
Investors Mutual Limited	10-Oct-14	-\$295,700.80	-77816
Investors Mutual Limited	21-Oct-14	-\$750,252.57	-192333
Investors Mutual Limited	22-Oct-14	-\$494,459.55	-126752
Investors Mutual Limited	23-Oct-14	-\$503,685.00	-130000
Investors Mutual Limited	24-Oct-14	-\$964,850.00	-250000
Investors Mutual Limited	27-Oct-14	-\$440,732.06	-114200
Investors Mutual Limited	30-Oct-14	\$305,648.00	80000
Investors Mutual Limited	31-Oct-14	\$188,970.00	50000
Investors Mutual Limited	5-Nov-14	-\$115,201.14	-28657
Investors Mutual Limited	12-Nov-14	-\$125,984.00	-31000
Investors Mutual Limited	13-Nov-14	-\$39,269.80	-9578
Investors Mutual Limited	27-Nov-14	-\$250,812.00	-60000
Investors Mutual Limited	27-Nov-14	-\$83,604.00	-20000
Investors Mutual Limited	1-Dec-14	-\$497,400.00	-120000
Investors Mutual Limited	1-Dec-14	-\$82,900.00	-20000
Investors Mutual Limited	1-Dec-14	-\$911,900.00	-220000
Investors Mutual Limited	1-Dec-14	-\$373,050.00	-90000
Investors Mutual Limited	4-Dec-14	-\$338,064.70	-79000
Investors Mutual Limited	16-Jan-15	\$54,063.10	13000
Investors Mutual Limited	19-Jan-15	\$4,382.40	1056
Investors Mutual Limited	20-Jan-15	\$7,490.75	1805
Investors Mutual Limited	22-Jan-15	\$12,624.30	3042
Investors Mutual Limited	28-Jan-15	-\$214,106.12	-47263
Investors Mutual Limited	28-Jan-15	-\$366,938.10	-81000
Investors Mutual Limited	29-Jan-15	-\$234,730.00	-50000
Investors Mutual Limited	29-Jan-15	-\$234,730.00	-50000
Investors Mutual Limited	4-Feb-15	-\$224,321.60	-47000
Investors Mutual Limited	4-Feb-15	-\$143,184.00	-30000
Investors Mutual Limited	4-Feb-15	-\$95,456.00	-20000
Investors Mutual Limited	4-Feb-15	-\$381,824.00	-80000
Investors Mutual Limited	12-Feb-15	-\$264,387.20	-56000
Investors Mutual Limited	12-Feb-15	-\$56,125.63	-11888
Investors Mutual Limited	19-Feb-15	-\$49,390.00	-10000
Investors Mutual Limited	19-Feb-15	-\$345,730.00	-70000
Investors Mutual Limited	19-Feb-15	-\$197,560.00	-40000
Investors Mutual Limited	19-Feb-15	-\$246,950.00	-50000
Investors Mutual Limited	19-Feb-15	-\$246,950.00	-50000
Investors Mutual Limited	19-Feb-15	-\$148,170.00	-30000
Investors Mutual Limited	19-Feb-15	-\$345,730.00	-70000

Investors Mutual Limited	20-Feb-15	-\$197,204.00	-40000
Investors Mutual Limited	20-Feb-15	-\$295,806.00	-60000
Investors Mutual Limited	23-Feb-15	-\$395,832.00	-80000
Investors Mutual Limited	23-Feb-15	-\$74,218.50	-15000
Investors Mutual Limited	23-Feb-15	-\$544,269.00	-110000
Investors Mutual Limited	23-Feb-15	-\$395,288.00	-80000
Investors Mutual Limited	23-Feb-15	-\$24,739.50	-5000
Investors Mutual Limited	23-Feb-15	-\$98,822.00	-20000
Investors Mutual Limited	25-Feb-15	\$4,931.02	1097
Investors Mutual Limited	3-Mar-15	\$83,408.00	20000
Investors Mutual Limited	4-Mar-15	\$168,210.70	41000
Investors Mutual Limited	4-Mar-15	\$36,924.30	9000
Investors Mutual Limited	4-Mar-15	\$287,189.00	70000
Investors Mutual Limited	4-Mar-15	\$328,216.00	80000
Investors Mutual Limited	4-Mar-15	\$386,137.92	94118
Investors Mutual Limited	10-Mar-15	\$169,880.00	40000
Investors Mutual Limited	10-Mar-15	\$88,685.85	20882
Investors Mutual Limited	12-Mar-15	\$42,499.00	10000
Investors Mutual Limited	12-Mar-15	\$424,990.00	100000
Investors Mutual Limited	12-Mar-15	\$212,495.00	50000
Investors Mutual Limited	16-Mar-15	\$465,494.40	112000
Investors Mutual Limited	16-Mar-15	\$8,312.40	2000
Investors Mutual Limited	16-Mar-15	\$207,810.00	50000
Investors Mutual Limited	16-Mar-15	\$149,623.20	36000
Investors Mutual Limited	17-Mar-15	\$16,864.80	4000
Investors Mutual Limited	17-Mar-15	\$210,485.00	50000
Investors Mutual Limited	17-Mar-15	\$134,918.40	32000
Investors Mutual Limited	17-Mar-15	\$92,756.40	22000
Investors Mutual Limited	17-Mar-15	\$134,918.40	32000
Investors Mutual Limited	17-Mar-15	\$80,107.80	19000
Investors Mutual Limited	17-Mar-15	\$383,674.20	91000
Investors Mutual Limited	18-Mar-15	\$129,449.80	31000
Investors Mutual Limited	18-Mar-15	\$25,054.80	6000
Investors Mutual Limited	18-Mar-15	\$183,735.20	44000
Investors Mutual Limited	18-Mar-15	\$208,790.00	50000
Investors Mutual Limited	18-Mar-15	\$179,559.40	43000
Investors Mutual Limited	18-Mar-15	\$108,570.80	26000
Investors Mutual Limited	25-Mar-15	\$94,907.22	22200
Investors Mutual Limited	1-Apr-15	\$228,250.00	55000
Investors Mutual Limited	1-Apr-15	\$207,500.00	50000
Investors Mutual Limited	1-Apr-15	\$74,700.00	18000
Investors Mutual Limited	1-Apr-15	\$112,050.00	27000
Investors Mutual Limited	1-Apr-15	\$207,500.00	50000
Investors Mutual Limited	7-Apr-15	\$209,705.00	50000
Investors Mutual Limited	9-Apr-15	\$41,550.00	10000
Investors Mutual Limited	9-Apr-15	\$166,200.00	40000
Investors Mutual Limited	10-Apr-15	\$416,870.00	100000
Investors Mutual Limited	10-Apr-15	\$416,870.00	100000
Investors Mutual Limited	10-Apr-15	\$208,435.00	50000
Investors Mutual Limited	13-Apr-15	\$83,052.00	20000
Investors Mutual Limited	13-Apr-15	\$332,208.00	80000
Investors Mutual Limited	22-Apr-15	\$83,440.00	20000
Investors Mutual Limited	23-Apr-15	\$126,000.00	30000
Investors Mutual Limited	24-Apr-15	\$1,260,000.00	300000

Investors Mutual Limited	24-Apr-15	\$210,000.00	50000
Investors Mutual Limited	24-Apr-15	\$210,000.00	50000
Investors Mutual Limited	24-Apr-15	\$420,000.00	100000
Investors Mutual Limited	28-Apr-15	\$20,950.00	5000
Investors Mutual Limited	28-Apr-15	\$335,200.00	80000
Investors Mutual Limited	28-Apr-15	\$83,800.00	20000
Investors Mutual Limited	30-Apr-15	\$41,985.00	10000
Investors Mutual Limited	30-Apr-15	\$419,850.00	100000
Investors Mutual Limited	1-May-15	\$40,850.00	10000
Investors Mutual Limited	1-May-15	\$408,500.00	100000
Investors Mutual Limited	1-May-15	\$204,250.00	50000
Investors Mutual Limited	1-May-15	\$163,400.00	40000
Investors Mutual Limited	21-May-15	\$82,190.00	20000
Investors Mutual Limited	21-May-15	\$28,766.50	7000
Investors Mutual Limited	21-May-15	\$369,855.00	90000
Investors Mutual Limited	21-May-15	\$123,285.00	30000
Investors Mutual Limited	21-May-15	\$8,428.58	2051
Investors Mutual Limited	19-Jun-15	-\$42,030.00	-9000
Investors Mutual Limited	2-Jul-15	-\$478,770.00	-100000
Investors Mutual Limited	10-Jul-15	-\$23,750.00	-5000
Investors Mutual Limited	26-Aug-15	\$21,255.00	5000
Investors Mutual Limited	26-Aug-15	\$425,100.00	100000
Investors Mutual Limited	26-Aug-15	\$170,040.00	40000
Investors Mutual Limited	2-Sep-15	\$100,740.00	24000
Investors Mutual Limited	17-Sep-15	-\$234,975.00	-50000
Investors Mutual Limited	15-Oct-15	-\$73,528.50	-15000
Investors Mutual Limited	15-Oct-15	-\$215,683.60	-44000
Investors Mutual Limited	3-Nov-15	-\$1,114,535.13	-216726
Investors Mutual Limited	19-Nov-15	\$1,210,100.00	250000
Investors Mutual Limited	19-Nov-15	\$957,700.00	200000
Investors Mutual Limited	23-Nov-15	\$145,038.00	30000
Investors Mutual Limited	24-Nov-15	\$338,100.00	70000
Investors Mutual Limited	25-Nov-15	\$473,180.00	100000
Investors Mutual Limited	25-Nov-15	\$473,180.00	100000
Investors Mutual Limited	26-Nov-15	\$216,297.00	45000
Investors Mutual Limited	30-Nov-15	\$66,990.00	14000
Investors Mutual Limited	30-Nov-15	\$622,050.00	130000
Investors Mutual Limited	30-Nov-15	\$28,710.00	6000
Investors Mutual Limited	4-Dec-15	\$23,044.50	5000
Investors Mutual Limited	4-Dec-15	\$253,489.50	55000
Investors Mutual Limited	4-Dec-15	\$184,356.00	40000
Investors Mutual Limited	7-Dec-15	\$186,000.00	40000
Investors Mutual Limited	17-Dec-15	\$2,029,600.00	430000
Investors Mutual Limited	31-Dec-15	-\$100,828.00	-20000
Investors Mutual Limited	6-Jan-16	\$92,712.00	20000
Investors Mutual Limited	19-Jan-16	-\$107,226.00	-22200
Investors Mutual Limited	24-Feb-16	\$145,251.00	30000
Investors Mutual Limited	24-Feb-16	\$342,825.00	70000
Investors Mutual Limited	24-Feb-16	\$96,834.00	20000
Investors Mutual Limited	25-Feb-16	\$93,782.00	20000
Investors Mutual Limited	25-Feb-16	\$234,455.00	50000
Investors Mutual Limited	25-Feb-16	\$501,733.70	107000
Investors Mutual Limited	25-Feb-16	\$143,487.00	30000
Investors Mutual Limited	26-Feb-16	\$174,769.47	36900

Investors Mutual Limited	26-Feb-16	\$663,082.00	140000
Investors Mutual Limited	26-Feb-16	\$23,681.50	5000
Investors Mutual Limited	26-Feb-16	\$378,904.00	80000
Investors Mutual Limited	26-Feb-16	\$14,208.90	3000
Investors Mutual Limited	26-Feb-16	\$127,880.10	27000
Investors Mutual Limited	25-Feb-16	\$18,986.80	4000
Investors Mutual Limited	25-Feb-16	\$4,689.00	1000
Investors Mutual Limited	29-Feb-16	\$134,289.40	28400
Investors Mutual Limited	29-Feb-16	\$236,425.00	50000
			<hr/>
			15025300
			<hr/>

Investors Mutual Limited**ACN/ ARSN:****078 030 752****Annexure 4 of page 2****7. Addresses**

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
Pacific Current Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000
Aurora Investment Management Pty Limited	Level 14, 39 Martin Place, Sydney NSW 2000
RBC Global Services Australia Pty Limited	Level 47, 2 Park Street, SYDNEY NSW 2000
Sandhurst Trustees Pty Ltd	Bendigo Bank, L5/120 Harbour Esplanade, Docklands VIC 3008
State Street	Level 17, 420 George Street, Sydney NSW 2000
State Super Financial Services Ltd	85 Castlereagh St, Sydney Nsw 2000
JP Morgan Funds SA	85 Castlereagh St, Sydney NSW 2000