

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme ISELECT LIMITED

ACN/ARSN _____

1. Details of substantial holder(1)Name PARADICE INVESTMENT MANAGEMENT PTY LTDACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a
substantial holder on29 / 02 / 16

The previous notice was given to the company on

19 / 02 / 16

The previous notice was dated

17 / 02 / 16**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

Signatureprint name TONY HAMMONDcapacity COMPANY SECRETARY

sign here


date 02 / 03 / 16

CEASING TO BE A SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: ISELECT LIMITED

DETAILS OF RELEVANT INTERESTS

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
18-Feb-16	Paradice Investment Management Pty Ltd	Share Purchase	\$11,301.98	12,880	12,880
19-Feb-16	Paradice Investment Management Pty Ltd	Share Purchase	\$10,366.65	11,875	11,875
22-Feb-16	Paradice Investment Management Pty Ltd	Share Purchase	\$28,895.29	33,149	33,149
24-Feb-16	Paradice Investment Management Pty Ltd	Share Purchase	\$526.18	601	601
25-Feb-16	Paradice Investment Management Pty Ltd	Share Sale	\$60,392.88	70,000	70,000
26-Feb-16	Paradice Investment Management Pty Ltd	Share Sale	\$704,416.56	798,030	798,030
29-Feb-16	Paradice Investment Management Pty Ltd	Share Sale	\$5,088,402.77	5,800,000	5,800,000

Total Purchases	\$	51,090.10	58,505	58,505
Total Sales	\$	5,853,212.21	6,668,030	6,668,030
Total		-\$5,802,122.11	-6,609,525	-6,609,525

This is ~~annexure 1~~ of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder


TONY HAMMOND 2/03/2016 COMPANY SECRETARY
DATE CAPACITY