

3 March 2016

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

HHY FUND
ASX CODE: HHY

Aurora Funds Management Limited ("Aurora") as Responsible Entity and Investment Manager of the HHY Fund ("the Fund") announces that as at 31 January 2016, the Fund held (and continues to hold) a position in Antares Energy Convertible Notes (ASX: AZZG). The size of the position at this date was 0.88% of the Net Tangible Assets of the Fund.

The AZZG are currently suspended from trading and this notice is to advise HHY investors of our exposure to the notes. At less than 1% of NTA we believe this position is not material.

We will continue to provide monthly NTA reports for the HHY Fund and additional information on any material investments in due course through ASX announcements.

Please do not hesitate to contact me should any investor have any questions regarding the HHY Fund's investment activities, or in relation to any other Aurora products.

Yours faithfully
Aurora Funds Management Limited
as responsible entity for HHY Fund



Betty Poon
Company Secretary