



MEO Australia Limited

ABN 43 066 447 952

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ASX & Media Release

Section 708A Notice – Issue of securities without a prospectus

3 March 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

Section 708A Notice – Issue of securities without a prospectus

MEO Australia Limited (ABN 43 066 447 952) (**MEO**) has today issued 140,716,573 shares in MEO to Leni Gas Cuba Limited as announced on 29th February 2016.

In accordance with the requirements of Section 708A(6), MEO gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

- 1 it has today issued 140,716,573 ordinary shares in MEO without disclosure to investors under Part 6D.2 of the Act;
- 2 as at the date of this notice, MEO has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to MEO; and
- 3 as at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Act.



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Information under ASX Listing Rule 3.10.5A

MEO provides the following information in accordance with ASX Listing rule 3.10.5A in relation to shares issued under ASX Listing rule 7.1A.

- (a) Details of the dilution to existing holders of ordinary securities caused by the Placement is provided below:

	Shares	Percentage
Pre-placement Security Holders	750,488,387	84.2
Placement shares issued to Leni Gas Cuba Limited under Listing rule 7.1	65,667,734	7.4
Placement shares issued to Leni Gas Cuba Limited under Listing rule 7.1A	75,048,839	8.4
Total Post Placement Shares	891,204,960	100.0

Dilution as a result of the issue under Listing rule 7.1A of 75,048,839 shares is 8.4%.

- (b) The 75,048,839 shares issued under Listing rule 7.1A were issued to Leni Gas Cuba Limited as it was considered the most efficient mechanism for raising funds needed for the Company's ongoing exploration program in Block 9 Cuba.
- (c) The Placement was not underwritten.
- (d) Hartleys Limited are entitled to a fee totalling \$28,143 excl. GST for funds raised under the Private Placement.

Yours sincerely

Colin Naylor

Company Secretary