

4 March 2016

Employee Share Scheme Buy-Back

iSelect Limited (ASX:ISU) attach herewith Appendix 3C in accordance with the ASX Listing Rules 3.8A in relation to an Employee Share Scheme buy-back

The buy-back and cancellation is conducted in accordance with the terms of the Employee Share Scheme following performance conditions of the Long Term Incentive Plan (LTIP) shares not being met which has resulted in their forfeiture.

As the LTIP shares do not carry voting rights, the Employee Share Scheme buy-back does not impact on the number of ordinary shares that the Company may buy back under the on-market buy-back which the Company is currently conducting.

The consideration offered for the shares was the balance of each shareholder's outstanding loan to the Company in respect of those shares and as a result, there is no impact on iSelect's cash position.

David Christie
Company Secretary

ENDS

About iSelect

iSelect is Australia's leading online comparison service, providing Australian consumers with trusted product comparison and advice on more than 12,500 insurance, energy, personal finance and broadband products from over 145 partner brands. With a household brand that attracts 8 million unique visitors to its website every year, iSelect now distributes more than 20% of all new to private health insurance policies in Australia, and more than 8% of all new energy sales in Australia. Owing to its digitally enabled and customer-centric advice model, iSelect continues to grow its market-leading position in health insurance, energy, life insurance and personal finance comparison. For further information please visit www.iselect.com.au.

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN
iSelect Ltd	48 124 302 932

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Employee Share Scheme Buy-Back
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Unquoted Ordinary – LTIP Employee Shares
3	Voting rights (eg, one for one)	No voting rights
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	8,921,621
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval not required.
7	Reason for buy-back	The shares have been forfeited in accordance with the terms of an Employee Share Scheme ('ESS') approved by the Company in general meeting. The Board has resolved to buy-back the shares.

⁺ See chapter 19 for defined terms.
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Appendix 3C

Announcement of buy-back

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

N/a

On-market buy-back

- 9 Name of broker who will act on the company's behalf

N/a

- 10 Deleted 30/9/2001.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

N/a

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

N/a

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/a

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

3,509,721

- 15 Price to be offered for shares

In accordance with the terms of the ESS, the consideration to be offered for the shares is the balance of each shareholder's outstanding loan to the Company in respect of those shares.

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/a |
| 17 | Number of shares proposed to be bought back | N/a |
| 18 | Price to be offered for shares | N/a |

Equal access scheme

- | | | |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back | N/a |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | N/a |
| 21 | Price to be offered for shares | N/a |
| 22 | +Record date for participation in offer

<small>Cross reference: Appendix 7A, clause 9.</small> | N/a |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Date: 4 March 2016

Print name: David Christie (Company secretary)

⁺ See chapter 19 for defined terms.