

ASX Release

7 March 2016

Resignation and Nomination of Directors

Asaleo Care Ltd advises that Mr Nils Lindholm will resign as a director of the Company effective 10:00 am on 26 April 2016. This is the scheduled commencement of the Company's 2016 Annual General Meeting. Mr Lindholm is a nominee of the Company's major shareholder SCA Group Holding BV. The Board thanks Nils for his contribution to Asaleo Care Ltd and wishes him well for the future.

Asaleo Care Ltd has received a notice from SCA Group Holding BV nominating Mr Robert Sjostrom to stand for election as a director at the Company's Annual General Meeting to be held on 26 April 2016. Mr Sjostrom is Senior Vice President of SCA, Strategy and Business Development. The election of Mr Sjostrom as a director of the Company, and relevant background information, will be included in the Company's Notice of Annual General Meeting. If Mr Sjostrom is elected, there will continue to be 2 SCA nominee directors on the Board.

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