



ASX Announcement

For immediate release

Heads of Agreement executed with Listen And Learn Pty Ltd

Melbourne, Australia, Friday 11 March 2016

Avexa Limited (Avexa, ASX: AVX) today advises that it has executed a Heads of Agreement (HOA) with Listen And Learn Pty Ltd, trading as The Listen And Learn Centre (LALC). The HOA will result in combining the expertise of the LALC, Monash University, Grey Innovation and Torus Games in the trialling and evaluation of the TALI Technology.

The Listen And Learn Centre, based in Balwyn Victoria, is the first centre in the world to adopt the TALI Technology. The evaluation of the technology that the LALC will conduct will further align the Technology with the needs of the market and clinical patient requirements in game development and clinical trial workshops.

Mrs Martha Mack, the Founder and Director of the Listen And Learn Centre said, “*The Centre is thrilled to be the first specialised clinic in the world to trial and evaluate this revolutionary and innovative cognitive function approach to the treatment and profiling of developmental disabilities. What excites us the most about the TALI technology is that it will enable psychologists, speech and language pathologists, occupational therapists and educators, to add a scientifically validated treatment option to their clinical and educational toolbox, thereby offering an additional evidence based treatment to existing behaviour management approaches or pharmaceutical products in the treatment of those suffering from attentional disabilities. We look forward to a long and successful working relationship with Avexa Ltd utilising this pioneering technology.*”

Professor Kim Cornish, Chair of Avexa’s Scientific Advisory Board said “*LALC has extensive experience in the autism and developmental delay space. Given their expertise and dedication in providing psychological, educational and auditory processing services, as well as specialising in the assessment and treatment of those with developmental and learning disorders, LALC are an ideal global first partner to trial and evaluate the TALI Technology. We are delighted to be working with them in our preparations for a full commercial launch by assisting with trials and receiving valuable clinician feedback.*”

For more information:

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ABOUT Martha Mack and the Listen And Learn Centre (LALC)

The Listen And Learn Centre was founded by Martha Mack, Psychologist, in 2001. As Clinical Director, Martha leads a team of psychologists and speech pathologists providing psychological, educational and speech pathology assessments and intervention services, including non-invasive cognitive training programs to children, adolescents and young adults experiencing developmental disorders, speech and language delay, educational, attentional and behavioural challenges, as well as assisting those with Autism Spectrum Disorder, ADD/ADHD, Specific Learning Disorders and Dyslexia, Auditory Processing Difficulties, Dyspraxia, Developmental Delay, Intellectual Disability and other developmental issues.

Martha Mack is an Honorary Fellow at the Melbourne Graduate School of Education, University of Melbourne and Adjunct Senior Lecturer at the School of Psychological Sciences, Monash University. Martha supervises students undertaking undergraduate and master's degrees in psychology and educational psychology.

For further information, please visit <http://listenandlearn.com.au>

About TALI Health Pty Ltd (100% owned by Avexa)

TALI Health has the exclusive global license to the TALI Technology together with the option to acquire the TALI Technology outright. TALI is seeking to position itself as the global leader in the diagnosis and treatment of children with intellectual disabilities, via the unique cognitive abilities focused on in the TALI Process. The TALI Process is a result of ground-breaking research pioneered over twenty years by internationally renowned Professor Kim Cornish, Head of School of Psychological Sciences at Monash University and her team. A collaboration between Monash University, Grey Innovation Pty Ltd and Torus Games Pty Ltd, together developed the solution in response to the perceived absence of holistic approaches by the medical industry in addressing the limited awareness and treatment of intellectual disabilities, including Autism, in modern society.

The front end of the TALI Process is an attention measuring and training game (accessed by downloading an "App") for delivering interventions on tablets (or similar). The back end of the TALI Process is a Cloud based, centralised secure data collection, analysis and report back function.

Further details describing the TALI Process is available on TALI's website at www.talihealth.com

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www.avexa.com.au