

11 March 2016

Novatti secures two new SaaS clients in Asia

Highlights

- Novatti secures two new SaaS clients
- Predicted combined recurring revenues of approx. AUD\$250,000 per year

Novatti Group Limited ("Novatti") is pleased to advise that contracts have been signed and initial payments received from two new clients headquartered in Asia, who will use the Novatti Payments Platform for payment processing transactions on a Software as a Service basis. Combined expected revenues include approximately \$200,000 of project fees payable before June 2016 in addition to ongoing SaaS revenues of approximately \$250,000 per year.

Novatti is especially encouraged by the recurring nature of these contracts which show a real need from these clients to use the Novatti Payments Platform in the day to day operations of their respective businesses.

Novatti continues to grow and develop its pipeline of potential customers seeking to use the Novatti Payments Platform and anticipates further contract wins from multiple geographic locations in the future and will update the market accordingly as these contracts are executed.

About Novatti Group (ASX:NOV):

Novatti, an Australian-based company, is an award-winning global software technology and payment services provider, with an emphasis on the development and delivery of high volume and mission critical systems. Novatti's reliable and efficient software solutions include Consumer Digital Wallet, Electronic Top-Up, Mobile Money, Bill Payments, Remittance Services, Voucher Management Systems (PINs & PINless) and Electronic Voucher Distribution Systems. Novatti's transaction processing services include TransferBridge, a worldwide remittance network, and Flexepin, an open loop cash voucher.

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