

## UPDATED STATEMENT OF COMMITMENTS

The proceeds of the \$4,011,091 raised under the prospectus 21 December 2015, the first supplementary prospectus lodged with the ASIC on 20 January 2016 and the second supplementary prospectus lodged with the ASIC on 19 February 2016 (together, the **Prospectus**) are planned to be used in accordance with the Table set out below:

	Actual Subscription (\$)	Percentage of Funds (%)
Marketing	1,555,000	39%
Sales & Business Development	77,000	2%
IT and Infrastructure	286,000	7%
Employment Costs	973,000	24%
Expenses of the Offers	409,000	10%
Extinguishment of Debt	250,000	6%
Working Capital	461,091	12%
<b>Total</b>	<b>4,011,091</b>	<b>100.00%</b>

Note: The Board reserves the right to alter this budget as a result of a change in circumstances or intervening events. This budget is a statement of present intention.