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L A W Y E R S

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Market Announcements Office
Australian Securities Exchange

Dear Sir/Madam

OZ Minerals Limited ACN 005 482 824

We act for Thorpe Holdings L.P. acting through its general partner Thorpe Holdings Limited (**Thorpe Holdings**). Thorpe Holdings is an affiliate of KKR & Co. L.P.

As disclosed on 9 March 2016, Thorpe Holdings ceased to be a substantial holder in OZ Minerals Limited ACN 005 482 824 (**OZL**) on 7 March 2016. It was also disclosed that Thorpe Holdings had a retained shareholding in OZL of 3.26% pending settlement of on-market transactions, and continued to have economic exposure to 4.99% of the OZL shares through cash-settled equity derivatives.

Settlement occurred today in respect of those on-market transactions, thereby reducing Thorpe Holdings' aggregate interest in OZL shares below 5%.

Yours faithfully
Gilbert + Tobin

A handwritten signature in blue ink that reads "Gilbert + Tobin".