



FAX MESSAGE

Date: 14 March 2016

To: Company Announcements Office
Company: Australian Stock Exchange
Fax number: +61 2 9347 0005

From: Steven Johnson
Contact number: 02 8305 6051
Pgs (inc cover): 4

FORM 604 - NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

We attach a change of interests of substantial holder notice with regards to our interest in units in Service Stream (SSM).

A handwritten signature in black ink, appearing to read "S. Johnson", with a long horizontal flourish extending to the right.

Steven Johnson
Director



NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To Service Stream Limited (ASX Code: SSM)
 ACN/ARSN 072 369 870

1. Details of substantial holder (1)

Name Forager Funds Management Pty Ltd
 ABN 78 138 351 345

There was a change in the interests of the substantial holder on 11/03/2016
 The previous notice was given to the company on 22/08/2014
 The previous notice was dated 22/08/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	28,116,856	7.28%	20,305,519	5.26%

3. Details in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Person whose relevant interest changed	Nature of change (6)	Date of acquisition	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Forager Funds Management Pty Ltd	In respect of holdings in SSM by Fundhost Limited as responsible entity of the Forager Australian Shares Fund, National Nominees Limited	Fundhost Limited as responsible entity of Forager Australian Shares Fund	Power to (or to control) exercise vote 15,916,983 fully paid ordinary shares and/or dispose of the securities as investment manager of the Forager Australian Shares Fund.	15,916,983 ordinary shares	4.12%
Forager Funds Management Pty Ltd	In respect of holdings in SSM by Macro Capital Limited as Responsible Entity of the Forager Wholesale Value Fund	Macro Capital Limited as Responsible Entity of the Forager Wholesale Value Fund	Power to (or to control) exercise vote 4,388,536 fully paid ordinary shares and/or dispose of the securities as investment manager of the Forager Wholesale Value Fund	4,388,536 ordinary shares	1.14%

5. Changes in association

The person who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ASRN (if applicable)	Name of association

6. Addresses

The addresses of persons named on this form are as follows:

Name	Address
Service Stream Limited (SSM)	Service Stream Limited, Level 4, 350 Collins Street, Melbourne, Victoria, Australia, 3000
Fundhost Limited	Suite 1, Level 9, 70 Castlereagh St, Sydney NSW, Australia, 2000
Forager Funds Management Pty Ltd	Suite 3.02, 66 King Street, Sydney, NSW, Australia, 2000
Macro Capital Limited	Unit 2, 55 Salvado Road, Subiaco, WA, Australia, 6008

Signature

Print name: Steven Johnson

Capacity: Director

Signature:



Date: 14 March 2016

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix I

Person whose relevant interest changed	Nature of change (6)	Date	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Forager Funds Management Pty Ltd	On-market purchase	25/08/2014	-\$407,490.12	2,031,863 ordinary shares	2,031,863
	On-market sale	18/02/2015	\$5,737.48	24,973 ordinary shares	24,973
	On-market purchase	20/02/2015	-\$42,516.60	212,000 ordinary shares	212,000
	On-market sale	15/05/2015	\$150,110.72	578,941 ordinary shares	578,941
	On-market sale	18/05/2015	\$165,000.72	635,879 ordinary shares	635,879
	On-market sale	19/05/2015	\$2,126.14	8,200 ordinary shares	8,200
	On-market sale	5/08/2015	\$9,584.25	28,220 ordinary shares	28,220
	On-market sale	6/08/2015	\$30,493.66	89,786 ordinary shares	89,786
	On-market sale	10/08/2015	\$10,188.78	30,000 ordinary shares	30,000
	On-market sale	11/08/2015	\$73,452.62	216,275 ordinary shares	216,275
	On-market sale	12/08/2015	\$5,807.27	17,099 ordinary shares	17,099
	On-market sale	19/08/2015	\$9,988.36	27,070 ordinary shares	27,070
	On-market sale	20/08/2015	\$4,931.45	13,365 ordinary shares	13,365
	On-market sale	22/10/2015	\$51,122.65	136,703 ordinary shares	136,703
	On-market sale	23/10/2015	\$61,931.07	163,297 ordinary shares	163,297
	On-market sale	26/10/2015	\$76,947.81	200,000 ordinary shares	200,000
	On-market sale	4/11/2015	\$8,706.11	22,974 ordinary shares	22,974
	On-market sale	17/12/2015	\$33,067.99	87,261 ordinary shares	87,261
	On-market sale	18/12/2015	\$135,965.36	356,725 ordinary shares	356,725
	On-market purchase	21/12/2015	-\$63,501.74	225,182 ordinary shares	225,182
	On-market sale	4/01/2016	\$61,011.51	124,982 ordinary shares	124,982
	On-market sale	5/01/2016	\$43,204.87	87,414 ordinary shares	87,414
	On-market sale	6/01/2016	\$46,150.84	88,764 ordinary shares	88,764
	On-market sale	7/01/2016	\$23,615.05	46,565 ordinary shares	46,565
	On-market sale	8/01/2016	\$42,026.06	84,926 ordinary shares	84,926
	On-market sale	11/01/2016	\$28,195.17	55,960 ordinary shares	55,960
	On-market sale	12/01/2016	\$36,946.27	72,852 ordinary shares	72,852
	On-market sale	13/01/2016	\$35,380.26	72,181 ordinary shares	72,181
	On-market sale	28/01/2016	\$67,593.77	179,399 ordinary shares	179,399
	On-market sale	29/01/2016	\$31,487.79	64,688 ordinary shares	64,688
	On-market sale	1/02/2016	\$24,571.99	49,515 ordinary shares	49,515
	On-market sale	2/02/2016	\$33,458.63	67,233 ordinary shares	67,233
	On-market sale	3/02/2016	\$43,399.27	88,325 ordinary shares	88,325
	On-market sale	4/02/2016	\$17,976.15	36,689 ordinary shares	36,689
	On-market sale	29/02/2016	\$97,704.57	170,000 ordinary shares	170,000
	On-market sale	1/03/2016	\$118,784.79	209,700 ordinary shares	209,700
	On-market sale	2/03/2016	\$96,078.29	171,732 ordinary shares	171,732
	On-market sale	3/03/2016	\$59,814.36	106,609 ordinary shares	106,609
	On-market sale	11/03/2016	\$3,443,407.80	5,800,000 ordinary shares	5,800,000