

ASX ANNOUNCEMENT

## PLACEMENT OF DRP SHORTFALL

Glennon Small Companies Limited (ASX: GC1) ('Glennon Small Companies' or 'the Company') today announces it intends to undertake a Placement in respect of the Company's Dividend Reinvestment Plan ('DRP') shortfall ('DRP Shortfall Placement' or 'Placement'). The DRP Shortfall Placement will be made to sophisticated and professional investors and will be managed by Taylor Collison Limited (AFSL: 247083).

The Placement will be conducted at an issue price of \$0.946. The Company reserves the right to increase the size of the Placement above the DRP shortfall amount, within the constraints of GC1's Listing Rule 7.1 capacity.

Any questions relating to the Placement can be directed to Michael Glennon on (02) 8060 9519 or [info@glennon.com.au](mailto:info@glennon.com.au).

### PARTICIPATING IN THE PLACEMENT

Parties interested in participating in the Placement should contact their broker or adviser, or Hamish Nairn at Taylor Collison Limited on (08) 8217 3908.

The Placement is offered to all sophisticated and professional investors, as defined in the Corporations Act 2001 (Cwth).

Yours sincerely



Michael Glennon  
Chairman  
Glennon Small Companies Limited

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### OVERVIEW

Glennon Small Companies Ltd (ASX:GC1) is an ASX listed investment company. The Company invests in a concentrated portfolio of high quality small cap and microcap companies outside the S&P/ASX 100.

The Company is managed by Glennon Capital, a specialist small and microcap investment manager.

### TRANSACTION SUMMARY

TRANSACTION	DRP Shortfall Placement
ISSUER	Glennon Small Companies Ltd (GC1)
LEAD MANAGER	Taylor Collison Limited (AFSL:247 083)

### PROPOSED OFFER TIMETABLE

OFFER OPEN	Tuesday, 15 March 2016
OFFER CLOSES	1.00pm (AEDT) Wednesday, 16 March 2016
PLACEMENT SETTLES	Thursday, 24 March 2016
ALLOTMENT	Tuesday, 29 March 2016

### OFFER DETAILS

OFFER TYPE	Placement to investors exempt from disclosure under s708 of the Corporations Act 2001.
SECURITIES	Fully paid ordinary shares
AMOUNT	Up to approximately \$3.07m
OFFER PRICE	\$0.946 excl. 0.75¢ps dividend (paid 23 Mar 16)
NTA (PRE ISSUE, PRE DIVIDEND)	\$1.0075 (before tax) \$0.9949 (post tax)
STRUCTURE	The Placement will be conducted utilising GC1's capacity under Listing Rule 7.1.
BENEFITS	The Board considers that an increase in the Company's capital base will have multiple benefits for shareholders including: increasing liquidity; reducing fixed administration costs as a percentage of assets; increasing the relevance of the Company in the market; and increasing opportunities to be researched by brokers.