

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

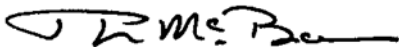
15 March 2016

ASX Market Announcements Office
Australian Securities Exchange

**Public Holdings (Australia) Limited ('Company')
Net Tangible Assets in accordance with Listing Rule 4.12**

The Net Tangible Assets of the Company at 29 February 2016 was \$0.0086 per share.

For and on behalf of Public Holdings (Australia) Limited

A handwritten signature in black ink, appearing to read 'D McBain', with a stylized flourish at the end.

**David McBain
Company Secretary**