



LED Lighting Contract Wins

17 March 2016, Melbourne: Traffic Technologies Ltd (TTI) is pleased to announce the securing of major new lighting supply contracts following the success of the Monash and Calder Freeway LED road lighting upgrades in Victoria. The new contracts include:

- Supply contracts with three Energy Distribution Businesses (EDB's) for the supply of "V" LEDs across NSW for up to three years; and
- A supply contract with Powercor Network Services for the supply of "V" LEDs and "P" LEDs along with conventional street lights for an initial two years, extendable for a further year.

These contracts are estimated to be worth approximately \$7 million a year from the start of the financial year commencing on 1 July 2016, with supply to these and other customers beginning to ramp up from Q4 of the current 2016 financial year. Total sales from these contracts are estimated at approximately \$21 million over the next three years.

The securing of the above contracts follows TTI securing approval for the products from the relevant authorities. TTI is also delighted to announce that in addition to the above approvals it has secured approval with State and Local Government authorities of a number of new LED lighting products enabling commencement of supply across a largely national platform. The acceptance of this product range through four States provides the opportunity for substantial growth in the development, supply and delivery of this lighting range:

- In Victoria, "P" LEDs (suited to minor roads and parks) now approved by the major Energy Distribution Businesses (EDB's) and council networks.
- In Victoria, "V" LED (suited to highways/major roads) having already been approved by the State Road Authority, Vic Roads, and enjoyed commercial success to date.
- in Queensland, "V" LED approved by the Department of Transport and Main Roads, allowing commencement of the roll-out of this product.
- In South Australia, "V" LEDs have also been approved; again, roll-out of this product is underway, courtesy of existing contracts with State Government entities and State-based power networks.
- In NSW, TTI is to begin roll-out of supply with pre-qualified maintenance contractors to the Roads and Maritime Services Authority (the NSW State road authority).

The latest product approvals reflect TTI's national leadership in LED lighting technology and applications. Con Liosatos, TTI Managing Director, said "this new technology demonstrates TTI's commitment to bringing to market solutions that deliver real cost reductions and responsible environmental outcomes for customers". He noted that LED technology requires lower power consumption, less maintenance and provides longer lifecycles compared to conventional lighting, as well as reduction in greenhouse gases.

Australia currently has approximately 2.28 million street lights making the potential market for the supply of LED lighting nationally around \$800 million.

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