

ASX ANNOUNCEMENT

DRP SHORTFALL PLACEMENT OVERSUBSCRIBED

Glennon Small Companies Limited (ASX: GC1) ('Glennon Small Companies' or 'the Company') today announces it has successfully completed a \$3.07 million placement of 3.25 million ordinary shares to professional and sophisticated investors.

In response to strong interest the Board elected to increase the size of the Dividend Reinvestment Plan shortfall placement and received support from both existing and key new investors.

The Board considers that an increase in the Company's capital base will have multiple benefits for shareholders including: increasing liquidity; reducing fixed administration costs as a percentage of assets; increasing the relevance of the Company in the market; and increasing opportunities to be researched by brokers.

Yours sincerely



Michael Glennon
Chairman
Glennon Small Companies Limited