



Beautiful accounting software

MARKET RELEASE

XERO LIMITED - CHANGE IN ASX LISTING CATEGORY

17 March 2016 - ASX has confirmed its approval for Xero Limited (NZX/ASX: XRO) (**Xero**) to change its ASX admission category from an ASX Listing to an ASX Foreign Exempt Listing, effective from the commencement of trading on 21 March 2016.

The change in Xero's listed status on the ASX follows amendments to the ASX Listing Rules in September 2015, which opened up the ability for entities with a primary listing on the Main Board of the NZX and an ASX Listing, to convert their listing status on the ASX to a Foreign Exempt Listing.

Xero continues to have a full listing on the NZX Main Board, and Xero shares will continue to be listed on the ASX. Xero will be primarily regulated by the NZX, will continue to comply with the NZX Listing Rules, and will be exempt from complying with most of the ASX Listing Rules (based on a principle of substituted compliance).

Xero is no longer required to release Quarterly Cash Flow Reports (Appendix 4C). Xero's Annual Report (due to be released on 12 May 2016, NZT) will contain a Statement of Cash Flows for the year ending 31 March 2016, and Xero's Interim Report (due to be released in November 2016) will contain a Statement of Cash Flows for the six months ending 30 September 2016.

ENDS

About Xero

[Xero](#) is beautiful, easy-to-use online accounting software for small businesses and their advisors. The company has over 600,000 subscribers in more than 180 countries. Xero boasts more than 500 third-party integrations, and was ranked No. 1 by Forbes as the World's Most Innovative Growth Company in 2014 and 2015.

For more information, contact:

Alex Mercer
Xero Corporate Communications
alex.mercer@xero.com
+64 21 502 112