

## COMPANY ANNOUNCEMENT

18 MARCH 2016

### INDEPENDENT VALUATION OF 14 FEDERATION STREET, BOX HILL, VICTORIA ("THE LAND")

The company is pleased to provide the following update on The Land

The management intends to obtain an independent valuation of The Land to assess and disclose its current market value in the financial report for the year ended 30 June 2016. The Land was independently valued at \$12,600,000 in January 2012.

By Order of the Board



Rudy Koh  
Managing Director