Notice of initial substantial holder

To:Company Name/Scheme

The Secretary **Orora Limited**

109-133 Burwood Road **Hawthorn VIC 3122** Ph: (03) 9811 7111 (03) 9811 7171 Fax:

ACN

004 275 165

1. Details of substantial shareholder

National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in

Annexure A

Name & ACN (if applicable)

The holder became a substantial holder on 16/03/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	61,105,755	61,105,755	5.064%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest Nature of relevant interest		Class and number of
		securities
MLC Investments Limited	Power to control the voting and /or disposal	Fully paid ordinary
	of securities pursuant to its position as the	shares
	responsible entity or trustee of various	25,068,482
	managed investment schemes and trusts.	
MLC Wealth Management	Power to control the voting and /or disposal	Fully paid ordinary
Limited	of securities pursuant to its position as the	shares
	responsible entity or trustee of various	190,543
	managed investment schemes and trusts	
National Australia Bank Limited	Power to control the voting and /or disposal	Fully paid ordinary
	of securities pursuant to securities lending	shares
	agreements.	14,422,000
MLC Wealth Management	Power to exercise voting rights pursuant to	Fully paid ordinary
Limited	position held as the Registrable	shares
	Superannuation Entity licensee for the	702,034
	superannuation products it issues.	
MLC Limited	Power to control the voting and /or disposal	Fully paid ordinary
	of securities pursuant to position held as	shares
	manager under investment mandate.	2,929
JBWere Limited	Power to control the voting and /or disposal	Fully paid ordinary
	of securities pursuant to position as	shares
	investment manager for various client	47,059
	portfolios.	
Antares Capital Partners	Power to control the voting and /or disposal	Fully paid ordinary
Limited	of securities pursuant to its position as the	shares
	responsible entity or trustee of various	12,858,140
	managed investment schemes or trusts.	
Antares Capital Partners	Power to control the voting and /or disposal	Fully paid ordinary
Limited	of securities pursuant to its position as an	shares
	investment manager in accordance with	5,850,000
	investment mandates and as an investment	
	manager of Antares Capital Partners	
	Limited trusts.	
National Australia Bank Limited	Power to control the voting and /or disposal	Fully paid ordinary
	of securities pursuant to securities lending	shares
	agreements.	1,889,375
OneVue Limited	Power to control the voting and /or disposal	Fully paid ordinary
	of securities pursuant to position held as	shares
	manager of model portfolios offered on the	71,278
	OneVue platform.	

ORA

Bank of New Zealand Limited	Powers to control the disposal and/or voting of securities, contained in an investment management contract for Bank of New Zealand's discretionary investment management, portfolio custody and execution service.	Fully paid ordinary shares 3,915
TOTAL		61,105,755

4. Details of present registered holdersThe persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 25,068,482	
MLC Wealth Management Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 190,543	
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 14,422,000	
MLC Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 2,929	
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 702,034	
JBWere Limited	Invia Custodian Pty Limited (ACN 006 127 984)		Fully paid ordinary shares 47,059	
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 12,858,140	
Antares Capital Partners Limited	UBS Nominees Pty Limited (ACN 001 450 522)		Fully paid ordinary shares 5,850,000	
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 1,889,375	
OneVue Limited	CitiCorp Nominees Pty Ltd (ABN 370 008 090 30)		Fully paid ordinary shares 71,278	
Bank of New Zealand Limited	FNZ Custodians Limited (NZBN 9429036641093)		Fully paid ordinary shares 3,915	
		TOTAL	61,105,755	

5. ConsiderationThe consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
MLC Investments Limited	15/03/2016	\$1,345,101.47		535,897
MLC Investments Limited	15/03/2016	\$1,805,192.00		719,200
National Australia Bank Limited	15/03/2016 to 16/03/2016	Securities Lending	No consideration directly referable to the securities provided by NAB	Refer Appendix 1 and Table
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$2.48		1
OneVue Limited	15/03/2016	\$4,418.33		1,762
OneVue Limited	15/03/2016	\$8,069.34		3,218
OneVue Limited	15/03/2016	\$2,625.42		1,047
OneVue Limited	15/03/2016	\$1,697.62		677
OneVue Limited	15/03/2016	\$2,474.97		987
OneVue Limited	15/03/2016	\$6,414.35		2,558
OneVue Limited	15/03/2016	\$1,552.18		619
OneVue Limited	15/03/2016	\$3,116.90		1,243
OneVue Limited	15/03/2016	\$1,599.83		638
OneVue Limited	15/03/2016	\$1,329.01		530

OneVue Limited	15/03/2016	\$1,013.06	404
OneVue Limited	15/03/2016	\$2,324.51	927
OneVue Limited	15/03/2016	\$1,080.76	431
OneVue Limited	15/03/2016	\$717.16	286
OneVue Limited	15/03/2016	\$998.01	398
OneVue Limited	15/03/2016	\$729.70	291
OneVue Limited	15/03/2016	\$1,401.73	559
OneVue Limited	15/03/2016	\$734.72	293
OneVue Limited	15/03/2016	\$5,158.06	2,057
OneVue Limited	15/03/2016	\$1,838.04	733
OneVue Limited	15/03/2016	\$1,672.55	667
OneVue Limited	15/03/2016	\$2,665.54	1,063
OneVue Limited	15/03/2016	\$2,795.93	1,115
OneVue Limited	15/03/2016	\$1,063.21	424
OneVue Limited	15/03/2016	\$1,627.41	649
OneVue Limited	15/03/2016	\$11,928.49	4,757
OneVue Limited	15/03/2016	\$1,030.61	411
OneVue Limited	15/03/2016	\$2,695.63	1,075
OneVue Limited	15/03/2016	\$3,445.39	1,374
OneVue Limited	15/03/2016	\$3,041.68	1,213
OneVue Limited	15/03/2016	\$689.58	275
OneVue Limited	15/03/2016	\$3,515.61	1,402
OneVue Limited	15/03/2016	\$4,200.17	1,675
OneVue Limited	15/03/2016	\$2,156.51	860
OneVue Limited	15/03/2016	\$2,347.08	936
OneVue Limited	15/03/2016	\$2,632.94	1,050
OneVue Limited	15/03/2016	\$3,510.59	1,400
OneVue Limited	15/03/2016	\$699.61	279

OneVue Limited	15/03/2016	\$1,055.68		421
OneVue Limited	15/03/2016	\$3,668.57		1,463
OneVue Limited	15/03/2016	\$3,031.65		1,209
OneVue Limited	15/03/2016	\$2,693.12		1,074
OneVue Limited	15/03/2016	\$900.22		359
OneVue Limited	15/03/2016	\$3,618.42		1,443
OneVue Limited	15/03/2016	\$1,454.39		580
OneVue Limited	15/03/2016	\$6,266.40		2,499
OneVue Limited	15/03/2016	\$2,071.25		826
OneVue Limited	15/03/2016	\$1,582.27		631
OneVue Limited	15/03/2016	\$1,454.39		580
OneVue Limited	15/03/2016	\$2,286.90		912
OneVue Limited	15/03/2016	\$8,079.37		3,222
OneVue Limited	15/03/2016	\$4,285.43		1,709
OneVue Limited	15/03/2016	\$1,609.86		642
OneVue Limited	15/03/2016	\$13,806.65		5,506
OneVue Limited	15/03/2016	\$2,575.27		1,027
OneVue Limited	15/03/2016	\$3,558.23		1,419
OneVue Limited	15/03/2016	\$1,303.93		520
OneVue Limited	15/03/2016	\$2,622.91		1,046
OneVue Limited	15/03/2016	\$6,201.21		2,473
OneVue Limited	15/03/2016	\$2,743.28		1,094
OneVue Limited	15/03/2016	\$827.50		330
National Australia Bank Limited	15/03/2016	Stock Return - Refer Appendix 2	No consideration directly referable to the securities provided by NAB	206,896

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
JBWere Limited	JBWere Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Bank of New Zealand Limited	Bank of New Zealand Limited is a wholly owned subsidiary of National Australia Group (NZ) Limited whose ultimate parent is National Australia Bank Limited.
OneVue Limited	Pursuant to mandates per JB Were Pty Limited Deed of Novation. JB Were Pty Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Limited	MLC Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank	Level 1
Limited	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
MLC Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1
	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Wealth Management	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
Navigator Australia Limited	Ground Floor
	105-153 Miller Street
A	NORTH SYDNEY NSW 2060
Antares Capital Partners	Ground Floor
Limited	105-153 Miller Street NORTH SYDNEY NSW 2060
JBWere Limited	Level 15
JBWere Limited	101 Collins Street
	MELBOURNE VIC 3000
Invia Custodian Pty Limited	Level 15
Invia Odstodian i ty Emilied	101 Collins Street
	MELBOURNE VIC 3000
Bank of New Zealand	Level 4
Limited	80 Queen Street
	AUCKLAND NEW ZEALAND
FNZ Custodians Limited	Level 7
	256 Lambton Quay
	WELLINGTON NEW ZEALAND
UBS Nominees Pty Limited	Level 16
	Chifley Tower
	2 Chifley Square
	SYDNEY NSW 2000
OneVue Limited	Level 2, 1 Castlereagh Street
	Sydney NSW 2000
Citicorp Nominees Pty	Level 5, 120 Collins Street
Limited	Melbourne Vic 3000

Signature

Name	Elizabeth Melville-Jones	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		21/03/2016

Appendix 1 - ORA

Type of agreement and parties to agreement	National Australia Bank Limited and	National Australia Bank Limited and	
parties to agreement	Securities Borrowing Agreement (SBA) clients	AMSLA Counterparties (a) DEUTSCHE SECURITIES AUSTRALIA LIMITED	
		(d) MERRILL LYNCH EQUITIES (AUSTRALIA) LTD	
	15/3/2016 to 16/3/2016	15/3/2016 to 16/3/2016	
Transfer dates	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	
Holder of voting rights	Registered owner	Registered owner	
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	
Scheduled date of return (if any)	On demand	On demand	
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice	
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice	
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.	

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

Appendix 1- ORA

	No. of			AMSLA	
Date	Nature of Change	Consideration	Securities	Class	Counterparty
15/03/2016	Collateral Return Se	ecurity	-1000000	ORD	(a)
16/03/2016	Collateral Settle Sec	c Loan	5202000	ORD	(d)
16/03/2016	Collateral Return Se	ecurity	-1680000	ORD	(d)

APPENDIX 2 – ORA

Type of agreement and parties to agreement	National Australia Bank Limited and
parties to agreement	Securities Borrowing Agreement clients
	AMSLA Counterparties
	Barclays Bank plc
Transfer dates	15-March-2016 to 16-March-2015
Holder of voting rights	Registered owner
Are there any restrictions	No
on voting	
Scheduled date of return (if any)	N/A
Does the borrower have	Yes – at notice
the right to return early?	
Does the lender have the	Yes – at notice
right to recall early?	
Will the securities be	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA
returned on settlement?	

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 9 pages referred to in the Form 603 Notice of becoming a substantial holder signed by me and dated 21/03/2016

Elizabeth Melville-Jones Company Secretary

W M POOL - EQUITIES TRUST NO.25
WM POOL - EQUITIES TRUST NO. 13 WM POOL - EQUITIES TRUST NO.24
ACCESS FUND NO 1
ACCESS FUND NO 10
ACCESS FUND NO 11
ACCESS FUND NO 12
ACCESS FUND NO 13
ACCESS FUND NO 14
ACCESS FUND NO 15
ACCESS FUND NO 16
ACCESS FUND NO 17
ACCESS FUND NO 18
ACCESS FUND NO 19
ACCESS FUND NO 2
ACCESS FUND NO 20
ACCESS FUND NO 21
ACCESS FUND NO 22
ACCESS FUND NO 23
ACCESS FUND NO 24
ACCESS FUND NO 25
ACCESS FUND NO 26
ACCESS FUND NO 27
ACCESS FUND NO 28
ACCESS FUND NO 29
ACCESS FUND NO 3
ACCESS FUND NO 30
ACCESS FUND NO 31
ACCESS FUND NO 32
ACCESS FUND NO 4
ACCESS FUND NO 5
ACCESS FUND NO 6
ACCESS FUND NO 7
ACCESS FUND NO 8
ACCESS FUND NO 9
ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
AF&L DRAGON LEASING PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD

ALTERNATIVE ACCETO AIRPORTO TRUCT
ALTERNATIVE ASSETS AIRPORTS TRUST
ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST
ALTERNATIVE ASSETS INFRASTRUCTURE TRUST
ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST
ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST
ALTERNATIVE EQUITY BACL TRUST
ANCHORAGE HOME LOANS PTY LTD
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS LTD
ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST
APOGEE FINANCIAL PLANNING LIMITED
ARDB LIMITED
ASIBOND PTY. LIMITED
ATM ACCESS AUSTRALIA LIMITED
AUSMAQ (NZ) LIMITED
AUSMAQ LIMITED
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
AUSTRALIAN PAYMENTS CLEARING ASSOCIATION LIMITED
AUSTRALIAN SHARES INDEX FUND
BANK OF NEW ZEALAND
BASTION INFRASTRUCTURE GROUP INC.
BLSSA PTY LTD
BNZ AGRICAPITAL LIMITED
BNZ BRANCH PROPERTIES LTD
BNZ CASH PIE UNIT TRUST
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INCOME MANAGEMENT LIMITED
BNZ INCOME SECURITIES 2 LIMITED
BNZ INCOME SECURITIES LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTY INVESTMENTS LTD
BNZ RMBS TRUST SERIES 2008-1
C.B.C. PROPERTIES LIMITED (IN LIQUIDATION)
CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD
CARDLINK SERVICES LIMITED
CARDS NZ LIMITED
CASH ACCOUNT INCOME FUND
CASH SERVICES AUSTRALIA PTY LIMITED
CBC HOLDINGS LIMITED (IN LIQUIDATION)
CHOICE LEND PTY LTD
CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EFTPOS ACCESS AUSTRALIA LIMITED (DE-REGISTERED)
EQUITY MANAGEMENT UNIT HOLDINGS (NO. 2) PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
EXPERIAN AUSTRALIA CREDIT SERVICES PTY LTD
FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND
FAIRVIEW EQUITY PARTNERS PTY LTD
FASTLEND PTY LTD
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINTRACK MEMBERS PTY LTD
GODFREY PEMBROKE LIMITED
GUIDESTAR FINANCIAL GROUP LIMITED(IN LIQUIDATION)
GW DEVELOPMENT AMERICAS, INC
GWM ADVISER SERVICES LIMITED
HEGIRA LIMITED
HICAPS PTY LTD
HORIZON 1 BOND PORTFOLIO
HORIZON 2 INCOME PORTFOLIO
HORIZON 3 CONSERVATIVE GROWTH PORTFOLIO
HORIZON 4 BALANCED PORTFOLIO
HORIZON 5 GROWTH PORTFOLIO
HORIZON 6 SHARE PORTFOLIO
HORIZON 7 ACCELERATED GROWTH PORTFOLIO
INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED
INFRASTRUCTURE NATURAL RESOURCES TRUST
INTEGRATED SEPARATELY MANAGED ACCOUNT
INTERMEDE INVESTMENT PARTNERS LIMITED
INVIA CUSTODIAN PTY LIMITED
JANA AUSTRALIAN SHARE LONG SHORT TRUST
JANA CASH TRUST
JANA CORE AUSTRALIAN SHARE TRUST
JANA CORE GLOBAL SHARE TRUST
JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED
JANA CORPORATE INVESTMENT SERVICES LIMITED
JANA DIVERSIFIED FIXED INCOME TRUST
JANA EMERGING MARKETS SHARE TRUST
JANA GLOBAL OPPORTUNITIES FUND
JANA GLOBAL SHARE LONG SHORT TRUST
JANA HIGH ALPHA AUSTRALIAN SHARE TRUST
JANA HIGH ALPHA GLOBAL SHARE TRUST
JANA INVESTMENT ADVISERS PTY LIMITED
JANA PASSIVE AUSTRALIAN SHARE TRUST
JANA PASSIVE GLOBAL SHARE TRUST
JANA PROPERTY TRUST
JANA TRIPLEPOINT FUND
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED

JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
LODESTAR AUSTRALIAN EQUITY INCOME FUND
LODESTAR AUSTRALIAN STRATEGIC SHARE FUND
LONG - TERM ABSOLUTE RETURN PORTFOLIO
LONG TERM INCOME FUND
LOYALTY NEW ZEALAND LIMITED
MARGIN LENDING (NZ) LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL GROOT FTF LTD MERITUM FINANCIAL PLANNING PTY LTD
METRICS CREDIT PARTNERS PTY LTD
MLC (NCIT) AUSTRALIAN SHARE TRUST
MLC (NCIT) DIVERSIFIED DEBT TRUST
MLC (NCIT) GLOBAL SHARE TRUST
MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED
MLC (NCIT) MODERATE TRUST
MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC GLOBAL PROPERTY FUND
MLC HEDGED GLOBAL SHARE FUND
MLC HOLDINGS LIMITED
MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD
MLC INVESTMENT TRUST PLATINUM GLOBAL FUND
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC LIMITED
MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND
MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO
MLC MASTERKEY UNIT TRUST BOND PORTFOLIO
MLC MASTERKEY UNIT TRUST CASH FUND
MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND
MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND
MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND
MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO
MLC MASTERKEY UNIT TRUST INCOMEBUILDER
MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND
MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND
MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND
MLC MASTERKEY UNIT TRUST SHARE INDEX FUND
MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO
MLC NOMINEES PTY LTD
MLC PE EVERGREEN TRUST

MLC PROPERTIES PTY. LIMITED
MLC VC TRUST
MLC VINTAGE YEAR TRUST (2008)
MLC VINTAGE YEAR TRUST (2009)
MLC VINTAGE YEAR TRUST (2010)
MLC WEALTH MANAGEMENT LIMITED
MLC WHOLESALE AUSTRALIAN SHARE FUND
MLC WHOLESALE DIVERSIFIED DEBT FUND
MLCI HORIZON 7 TRUST
MLCI POOL - PRIVATE EQUITY TRUST
MLCIC TAILORED TRUST NO. 2
MLCIC TAILORED TRUST NO.1
MLCIC TAILORED TRUST NO.3
MONDEX AUSTRALIA PTY LTD (IN LIQUIDATION)
MORTGAGE SUPPORT SERVICES PTY LTD
MSRA HOLDINGS, INC
MSS MF PTY LTD
MSS MFA PTY LTD
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB CAPITAL LLC
NAB EUROPE LIMITED
NAB GOLD, LLC
NAB INVESTMENTS LIMITED
NAB IRON, LLC
NAB PRIVATE WEALTH ADVISORY LIMITED
NAB PROPERTIES AUSTRALIA LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST OXLEY SINGAPORE PTE LTD
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED
NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BALANCED FUND
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD
NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED
NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED

NAVIGATOR INCOME TRUST
NBA LEASING PTY. LIMITED (IN LIQUIDATION)
NBA PROPERTIES LIMITED
NCIT- PROPERTY SECURITIES TRUST
NCP-CAPITAL INTERNATIONAL GLOBAL EQUITY TRUST WITH CURRENCY
NMS NOMINEES PTY LIMITED
NORTHWARD CAPITAL AUSTRALIAN EQUITY
NORTHWARD CAPITAL PTY LIMITED
NSIM ENHANCED CASH TRUST
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
PARTOWN PTY. LIMITED
PAYMARK LIMITED
PAYMENTS NZ LIMITED
PENGANA HOLDINGS PTY LTD
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY LTD
PLUM FINANCIAL SERVICES LIMITED
PMJI INC.
PRE SELECT AUSTRALIAN EQUITY FUND
PRE SELECT AUSTRALIAN SMALL COMPANIES FUND
PRE SELECT BALANCED FUND
PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND
PRE SELECT CONSERVATIVE FUND
PRE SELECT GROWTH FUND
PRE SELECT HIGH GROWTH FUND
PRE SELECT INTERNATIONAL EQUITY FUND
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
PROPERTY EXCHANGE AUSTRALIA LIMITED
PUGET LIMITED
QW RAIL LEASING LIMITED
REDPOINT INVESTMENT MANAGEMENT PTY LTD
SOCIETY FOR WORLDWIDE INTERBANK FINANCIAL TELECOMMUNICATION
STAR COMMODITIES PTY LTD
STARFISH COMPANY LIMITED
TASOVAC PTY LIMITED
TEMPCO NO.1
THE DEEP IN HULL LIMITED
THE PUGET LIMITED PARTNERSHIP
THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2 THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35
THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36 THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST
TOP 200 FUND
TOT ZUUT UNU

VALEWIN PTY, LIMITED
VIPRO PTY LTD
W M POOL - EQUITIES NO. 23 TRUST
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WHOLESALE INCOME BUILDER
WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND
WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND
WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND
WHOLESALE GLOBAL SHARE FUND
WHOLESALE GLOBAL SHARE GROWTH STYLE FUND
WHOLESALE GLOBAL SHARE VALUE STYLE FUND
WHOLESALE PROPERTY SECURITIES FUND
WILTSHIRE CAPITAL LIMITED
WILTSHIRE CAPITAL MANAGEMENT LIMITED
WM LIFE AUSTRALIA LIMITED
WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST
WM POOL - BEM AGGRESSIVE AUSTRALIAN EQUITIES TRUST
WM POOL - BEM AUSTRALIAN EQUITIES TRUST
WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST
WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST
WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST
WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST
WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST
WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST
WM POOL - EQUITIES TRUST NO 14
WM POOL - EQUITIES TRUST NO 20
WM POOL - EQUITIES TRUST NO. 15
WM POOL - EQUITIES TRUST NO. 16
WM POOL - EQUITIES TRUST NO. 17
WM POOL - EQUITIES TRUST NO. 18
WM POOL - EQUITIES TRUST NO. 19
WM POOL - EQUITIES TRUST NO. 21
WM POOL - EQUITIES TRUST NO. 22
WM POOL - EQUITIES TRUST NO. 26
WM POOL - EQUITIES TRUST NO. 27
WM POOL - EQUITIES TRUST NO. 28
WM POOL - EQUITIES TRUST NO. 31
WM POOL - EQUITIES TRUST NO. 32
WM POOL - EQUITIES TRUST NO. 33
WM POOL - EQUITIES TRUST NO. 34
WM POOL - EQUITIES TRUST NO.1
WM POOL - EQUITIES TRUST NO.11
WM POOL - EQUITIES TRUST NO.2
WM POOL - EQUITIES TRUST NO.9
WM POOL - FIXED INTEREST TRUST NO 1
WM POOL - FIXED INTEREST TRUST NO. 15
WM POOL - FIXED INTEREST TRUST NO. 3
WM POOL - FIXED INTEREST TRUST NO. 5

WM POOL - FIXED INTEREST TRUST NO. 6
WM POOL - FIXED INTEREST TRUST NO. 7
WM POOL - FIXED INTEREST TRUST NO. 8
WM POOL - FIXED INTEREST TRUST NO. 9
WM POOL - GLOBAL EQUITIES TRUST NO 1
WM POOL - GLOBAL EQUITIES TRUST NO. 4
WM POOL - GLOBAL PROPERTIES TRUST
WM POOL - HIGH YIELD FIXED INTEREST TRUST
WM POOL - INFLATION LINKED SECURITIES TRUST
WM POOL - JARDINE FLEMING AUSTRALIAN EQUITIES TRUST
WM POOL - LAZARD AUSTRALIAN EQUITIES TRUST
WM POOL - LTAR PART 1 TRUST
WM POOL - MARVIN & PALMER EMERGING MARKETS TRUST
WM POOL - MBA AUSTRALIAN EQUITIES TRUST
WM POOL - NSIM AUSTRALIAN FIXED INTEREST (A) TRUST
WM POOL - NSIM AUSTRALIAN FIXED INTEREST (S) TRUST
WM POOL - NSIM CASH TRUST
WM POOL - PIMCO GLOBAL FIXED INTEREST (A) TRUST
WM POOL - PIMCO GLOBAL FIXED INTEREST (S) TRUST
WM POOL - PROPERTY SECURITIES TRUST NO 1
WM POOL - RESOLUTION CAPITAL PROPERTY SECURITIES TRUST
WM POOL - UBS AUSTRALIAN FIXED INTEREST (A) TRUST
WM POOL - UBS AUSTRALIAN FIXED INTEREST (S) TRUST
WM POOL - VANGUARD AUSTRALIAN EQUITIES INDEX TRUST
WM POOL - VANGUARD GLOBAL EQUITIES INDEX TRUST
WM POOL - WALLARA AUSTRALIAN EQUITIES TRUST
WM POOL - WELLINGTON GLOBAL EQUITIES TRUST
WM POOL EQUITIES TRUST NO 12
WM POOL GLOBAL EQUITIES TRUST NO 5
WM SECTOR - AUSTRALIAN EQUITIES GROWTH TRUST
WM SECTOR - AUSTRALIAN EQUITIES TRUST
WM SECTOR - AUSTRALIAN EQUITIES VALUE TRUST
WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST
WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST
WORKING CAPITAL SERVICES PTY LIMITED (IN LIQUIDATION)
YIELDBROKER PTY LIMITED