



Tabcorp Holdings Limited
ACN 063 780 709

5 Bowen Crescent
Melbourne Australia 3004
GPO Box 1943
Melbourne Australia 3001

Telephone 61 3 9868 2100
Facsimile 61 3 9868 2300
Website www.tabcorp.com.au

22 March 2016

To: Australian Securities Exchange
Market Announcements
20 Bridge Street
Sydney NSW 2000

Tabcorp Subordinated Notes Interest Rate Notice

Tabcorp Holdings Limited advises the following information in respect of the Interest Rate and expected interest payable for Tabcorp Subordinated Notes (ASX code: TAHHB) for the Interest Period commencing 22 March 2016 and ending on 22 June 2016.

The Interest Rate and expected interest payable is as follows:

Interest Period ending	22 June 2016
Interest Rate	6.3100% pa
Expected interest payable per Tabcorp Subordinated Note	\$1.59

Interest for the Interest Period ending on 22 June 2016 will be paid on 22 June 2016 and the record date for this interest payment will be 14 June 2016.

Details of the calculations of the Interest Rate and expected interest payable for this Interest Period are set out below.

The Interest Rate applicable to Tabcorp Subordinated Notes for the Interest Period ending on 22 June 2016 was determined as follows:

Bank Bill Rate on 22 March 2016	2.3100% pa
Plus the Initial Margin	+ 4.0000% pa
Interest Rate	= 6.3100% pa

The expected interest payable per Tabcorp Subordinated Note for the Interest Period ending on 22 June 2016 was determined as follows:

Interest Rate	6.3100% pa
Multiplied by the Face Value	x \$100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (22 March 2016) to, but excluding, the next Interest Payment Date (22 June 2016)	x 92
Divided by 365	÷ 365
Expected interest payable per Tabcorp Subordinated Note	= \$1.59

Terms defined in the Terms of Issue of Tabcorp Subordinated Notes have the same meaning in this notice. Further information about Tabcorp Subordinated Notes is available from Tabcorp's website at www.tabcorp.com.au.