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Legg Mason Asset Management Australia Limited, ABN 76 004 835 648, AFSL No. 240827

LEGG MASON

GLOBAL ASSET MANAGEMENT

To: ASX Company Announcements Platform **From: Legg Mason Asset Management Australia Limited**

Fax: 1300 135 638

Fax: 03 9017 8665

Phone:

Phone: 03 9017 8653

Pages (Including cover): 10

Date: 22 March 2016

Re: Submission of Form 605 re: Pacific Brands Limited

Urgent For Review Please Comment Please Reply Please Recycle

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Notes:

Please find following Form 605: Notice of ceasing to be a substantial shareholder by Legg Mason

Asset Management Australia Limited

Notice of ceasing to be a substantial shareholder**Form 605
Corporations Law
Section 671B**

To: Pacific Brands Limited
Level 2, 290 Burwood Road
HAWTHORN VIC 3122

1. Details of substantial shareholder

Legg Mason Asset Management Limited (ABN 76 004 838 849) and each of the bodies corporate listed in Annexure A

The holder ceased to be a substantial holder on 18th March 2016

The previous notice was given to the company on 25th June 2015

The previous notice was dated 22nd June 2015

2. Details of relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed and Person's votes affected	Nature of relevant interest	Class and number of securities affected	Consideration given in relation to change	Persons votes affected
18 th March 2016	Legg Mason Asset Management Australia Limited and each of the bodies corporate listed in Annexure A	Ceased to be a substantial shareholder due to the sale of securities in the ordinary course of business	45,713,870 PBG Fully Paid Ordinary	See Appendix B	

3. Changes in associates

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company of scheme are as follows:

Name and ACN/ABN (if applicable)	Nature of association

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Nature of association
Legg Mason Asset Management Australia Limited	Level 47, 120 Collins Street, Melbourne VIC 3000

Dated this 22nd day of March 2016



Rino Lupo
Legg Mason Asset Management Australia Limited

ANNEXURE A

Legg Mason, Inc. Subsidiaries

Name of Undertaking	Nature of Close Link
Legg Mason, Inc.	Parent Undertaking
Legg Mason & Co., LLC	Subsidiary of Parent Undertaking
Legg Mason Asset Management Australia Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management Hong Kong Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management (Japan) Co., Ltd.	Subsidiary of Parent Undertaking
Legg Mason Asset Management Singapore Pte. Limited	Subsidiary of Parent Undertaking
Legg Mason Charitable Foundation, Inc.	Subsidiary of Parent Undertaking
Legg Mason International Equities (Hong Kong) Limited	Subsidiary of Parent Undertaking
Legg Mason International Equities Limited	Subsidiary of Parent Undertaking
Legg Mason Investment Funds Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Europe) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Ireland) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Luxembourg) S.A.	Subsidiary of Parent Undertaking
Legg Mason Investments (Taiwan) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Political Action Committee ("PAC")	Subsidiary of Parent Undertaking
Legg Mason Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna	Subsidiary of Parent Undertaking
Brandywine (UK) Holdings Limited	Subsidiary of Parent Undertaking
The Baltimore Company	Subsidiary of Parent Undertaking
Legg Mason & Co (UK) Limited	Subsidiary of Parent Undertaking
Legg Mason Canada Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Commercial Real Estate Services, Inc.	Subsidiary of Parent Undertaking
Legg Mason Funding Ltd	Subsidiary of Parent Undertaking
Legg Mason Global Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings (Cayman) Limited	Subsidiary of Parent Undertaking
Legg Mason (Chile) Inversiones Holding Limitada	Subsidiary of Parent Undertaking
Legg Mason Investments Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Management Services Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Nominees Limited	Subsidiary of Parent Undertaking

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Legg Mason (UK) Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Real Estate Securities Advisors, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Group, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Partners, Inc.	Subsidiary of Parent Undertaking
Legg Mason Tower, Inc.	Subsidiary of Parent Undertaking
LM BAM, Inc.	Subsidiary of Parent Undertaking
LM (BVI) Limited	Subsidiary of Parent Undertaking
LM Capital Support V, LLC	Subsidiary of Parent Undertaking
LM Holdings Limited	Subsidiary of Parent Undertaking
LM Holdings 2 Limited	Subsidiary of Parent Undertaking
LM International Holding LP	Subsidiary of Parent Undertaking
LM Tower, LLC	Subsidiary of Parent Undertaking
LMI Nominees Limited	Subsidiary of Parent Undertaking
Nova Scotia Company	Subsidiary of Parent Undertaking
Barrett Associates, Inc.	Subsidiary of Parent Undertaking
Brandywine Global Investment Management, LLC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Canada), ULC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Europe) Limited	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Asia) Pte. Limited	Subsidiary of Parent Undertaking
ClearBridge, LLC	Subsidiary of Parent Undertaking
ClearBridge Investments, LLC	Subsidiary of Parent Undertaking
ClearBridge Management Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason ClearBridge Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason Fund Asset Management, Inc.	Subsidiary of Parent Undertaking
Legg Mason Investor Services, LLC	Subsidiary of Parent Undertaking
Legg Mason Partners Fund Advisor, LLC	Subsidiary of Parent Undertaking
Legg Mason Private Portfolio Group, LLC	Subsidiary of Parent Undertaking
LM Pelican Holdings, L.P.	Subsidiary of Parent Undertaking
LMM, LLC	Subsidiary of Parent Undertaking
LMOBC, Inc.	Subsidiary of Parent Undertaking
LMP Select, LLC	Subsidiary of Parent Undertaking
Martin Currie Investment Management Limited	Subsidiary of Parent Undertaking
Martin Currie Fund Management Limited	Subsidiary of Parent Undertaking
Martin Currie Asia PTE Limited	Subsidiary of Parent Undertaking
Martin Currie Inc.	Subsidiary of Parent Undertaking
Martin Currie Investor Services Inc.	Subsidiary of Parent Undertaking
Permal Asset Management LLC	Subsidiary of Parent Undertaking
Permal Capital Management LLC	Subsidiary of Parent Undertaking
Permal (PGI) LLC	Subsidiary of Parent Undertaking
Permal Group Limited	Subsidiary of Parent Undertaking

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Permal (Hong Kong) Limited	Subsidiary of Parent Undertaking
Permal Investment Management Services Limited	Subsidiary of Parent Undertaking
Permal (Isle of Man) Limited	Subsidiary of Parent Undertaking
Permal (Japan) K.K.	Subsidiary of Parent Undertaking
Permal (Singapore) Pte. Limited	Subsidiary of Parent Undertaking
QS Batterymarch Financial Management, Inc.	Subsidiary of Parent Undertaking
QS Investors Fund Management, LLC	Subsidiary of Parent Undertaking
QS Investors Holdings, LLC	Subsidiary of Parent Undertaking
QS Investors, LLC	Subsidiary of Parent Undertaking
QS Legg Mason Global Asset Allocation, LLC	Subsidiary of Parent Undertaking
Royce & Associates, LLC	Subsidiary of Parent Undertaking
Royce Fund Services, Inc.	Subsidiary of Parent Undertaking
Royce Management Company, LLC	Subsidiary of Parent Undertaking
The Saint James Bank and Trust Company Ltd	Subsidiary of Parent Undertaking
Western Asset Management Company	Subsidiary of Parent Undertaking
Western Asset Management Company Ltd- Japan	Subsidiary of Parent Undertaking
Western Asset Management Company Limited- UK	Subsidiary of Parent Undertaking
Western Asset Management Company Pty Ltd- Australia	Subsidiary of Parent Undertaking
Western Asset Management Company Distribuidora de Titulos E Valores Mobiliarios Limitada	Subsidiary of Parent Undertaking
Western Asset Management Company Pte. Ltd.- Singapore	Subsidiary of Parent Undertaking
Batterymarch Asia GP, LTD	Subsidiary of Parent Undertaking
BGIM Capital Management, LLC	Subsidiary of Parent Undertaking
BMML, Inc.	Subsidiary of Parent Undertaking
Fauchier Partners Limited	Subsidiary of Parent Undertaking
Fauchier Partners Management Company Limited	Subsidiary of Parent Undertaking
Gray Seifert & Company, LLC	Subsidiary of Parent Undertaking
LM Asset Services, LLC	Subsidiary of Parent Undertaking
Martin Currie (Holdings) Limited	Subsidiary of Parent Undertaking
Martin Currie Limited	Subsidiary of Parent Undertaking
Martin Currie (Bermuda) Limited	Subsidiary of Parent Undertaking
China Healthcare GP Limited	Subsidiary of Parent Undertaking
China Development Capital GP Limited	Subsidiary of Parent Undertaking
Martin Currie Absolute Return Fund GP Limited	Subsidiary of Parent Undertaking
Moorgate Investment Management Limited (Dormant)	Subsidiary of Parent Undertaking
Martin Currie Trustees Limited (Dormant)	Subsidiary of Parent Undertaking

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Pelican Holdings I, LLC	Subsidiary of Parent Undertaking
Pelican Holdings II, LLC	Subsidiary of Parent Undertaking
Permal Business Consulting (Beijing) Company Limited	Subsidiary of Parent Undertaking
Permal Capital Holdings LLC	Subsidiary of Parent Undertaking
Permal Cayman International Limited Partnership	Subsidiary of Parent Undertaking
Permal MEP Cayman LP	Subsidiary of Parent Undertaking
Permal Group LLC	Subsidiary of Parent Undertaking
Permal Group Holdings, LLC	Subsidiary of Parent Undertaking
Permal Group Holdings Ltd.	Subsidiary of Parent Undertaking
Permal Group SAS	Subsidiary of Parent Undertaking
Permal Investment Consulting (Shanghai) Ltd.	Subsidiary of Parent Undertaking
Permal UK Ltd.	Subsidiary of Parent Undertaking
Saintco Ltd.	Subsidiary of Parent Undertaking
SJBTC Ltd.	Subsidiary of Parent Undertaking
W&P Fund Services	Subsidiary of Parent Undertaking
Western Asset Holdings (Australia) Pty Ltd.	Subsidiary of Parent Undertaking
Western Asset Management (Brazil) Holdings Limitada	Subsidiary of Parent Undertaking
Western Asset Management (Cayman) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (UK) Holdings Limited	Subsidiary of Parent Undertaking
RARE Infrastructure Limited	Subsidiary of Parent Undertaking

Annexure B

QS Investors Fund Management, LLC

PBG Transactions from 25th June 2015 to 18th March 2016

Trade date	Trade	Consideration	Quantity	Class
01/20/2016	B	\$ 108,064.87	153,829	Ordinary Shares
01/19/2016	B	\$ 240,188.28	343,617	Ordinary Shares
01/15/2016	B	\$ 119,622.88	176,800	Ordinary Shares
01/14/2016	B	\$ 285,619.27	415,265	Ordinary Shares

Legg Mason Asset Management Australia Limited

PBG Transactions from 25th June 2015 to 18th March 2016

Trade date	Trade	Consideration	Quantity	Class
03/18/16	S	\$ 2,601,018.13	2628353	Ordinary Shares
03/17/16	S	\$ 234,909.39	239679	Ordinary Shares
03/17/16	S	\$ 27,059.58	27609	Ordinary Shares
03/17/16	S	\$ 16,196.15	16525	Ordinary Shares
03/16/16	S	\$ 233,679.87	243518	Ordinary Shares
03/16/16	B	\$ 4,587.28	4766	Ordinary Shares
03/10/16	S	\$ 27,021.29	27584	Ordinary Shares
03/10/16	S	\$ 12,051.04	12302	Ordinary Shares
03/10/16	B	\$ 39,072.33	39886	Ordinary Shares
03/10/16	S	\$ 541,986.81	556055	Ordinary Shares
03/10/16	S	\$ 241,724.63	247999	Ordinary Shares
02/23/16	S	\$ 308,199.21	351665	Ordinary Shares
02/18/16	S	\$ 633,308.60	712303	Ordinary Shares
02/18/16	S	\$ 25,289.82	28355	Ordinary Shares
02/18/16	S	\$ 218,669.80	245173	Ordinary Shares
02/18/16	S	\$ 15,107.89	16939	Ordinary Shares
02/18/16	S	\$ 1,219,074.22	1368209	Ordinary Shares
02/17/16	S	\$ 368,450.24	432149	Ordinary Shares
02/12/16	S	\$ 46,321.95	60174	Ordinary Shares
02/12/16	S	\$ 27,672.77	35948	Ordinary Shares
02/12/16	S	\$ 400,536.18	520312	Ordinary Shares
02/09/16	S	\$ 23,050.83	30366	Ordinary Shares
02/09/16	S	\$ 13,770.07	18140	Ordinary Shares
02/09/16	S	\$ 177,673.43	234058	Ordinary Shares
02/09/16	S	\$ 199,310.06	262561	Ordinary Shares
02/04/16	S	\$ 208,632.51	255928	Ordinary Shares
02/04/16	S	\$ 24,129.10	29599	Ordinary Shares
02/04/16	S	\$ 14,413.55	17681	Ordinary Shares
02/02/16	S	\$ 429,968.50	535386	Ordinary Shares
02/01/16	S	\$ 412,911.20	516139	Ordinary Shares
02/01/16	S	\$ 43,544.19	53898	Ordinary Shares
02/01/16	S	\$ 633,981.75	784728	Ordinary Shares
02/01/16	S	\$ 73,325.81	90761	Ordinary Shares
01/29/16	S	\$ 46,941.01	59419	Ordinary Shares
01/28/16	S	\$ 200,925.24	255046	Ordinary Shares
01/20/16	S	\$ 210,381.31	299092	Ordinary Shares
01/20/16	S	\$ 14,537.17	20667	Ordinary Shares
01/20/16	S	\$ 24,332.01	34592	Ordinary Shares
01/08/16	S	\$ 152,401.26	209170	Ordinary Shares
01/07/16	S	\$ 9,496.13	12964	Ordinary Shares
12/29/15	S	\$ 23,513.68	29969	Ordinary Shares
12/23/15	B	\$ 24,172.41	31631	Ordinary Shares
12/22/15	S	\$ 353,126.46	455412	Ordinary Shares

12/16/15	S	\$ 410,570.62	540865	Ordinary Shares
12/16/15	S	\$ 376,357.23	495794	Ordinary Shares
12/16/15	S	\$ 29,461.43	38811	Ordinary Shares
12/16/15	S	\$ 47,537.12	62623	Ordinary Shares
12/10/15	S	\$ 189,709.56	247792	Ordinary Shares
12/09/15	B	\$ 45,320.72	57368	Ordinary Shares
11/25/15	B	\$ 180,086.09	248669	Ordinary Shares
11/17/15	B	\$ 556,519.08	808424	Ordinary Shares
11/10/15	S	\$ 174,334.61	245438	Ordinary Shares
10/13/15	S	\$ 32,618.24	48309	Ordinary Shares
10/13/15	S	\$ 162,286.35	240353	Ordinary Shares
10/13/15	S	\$ 172,264.45	255131	Ordinary Shares
10/13/15	S	\$ 40,701.06	60280	Ordinary Shares
09/09/15	B	\$ 249,075.10	369438	Ordinary Shares
09/09/15	B	\$ 385,771.17	572191	Ordinary Shares
09/09/15	B	\$ 61,966.40	91911	Ordinary Shares
09/04/15	S	\$ 244,225.17	380117	Ordinary Shares
09/03/15	B	\$ 6,820.83	10344	Ordinary Shares
09/03/15	B	\$ 27,405.32	41561	Ordinary Shares
09/03/15	B	\$ 12,281.98	18626	Ordinary Shares
09/02/15	B	\$ 42,089.43	63340	Ordinary Shares
09/02/15	B	\$ 169,103.29	254482	Ordinary Shares
09/02/15	B	\$ 75,786.23	114050	Ordinary Shares
08/18/15	S	\$ 29,623.86	70533	Ordinary Shares
07/29/15	B	\$ 423,281.69	997130	Ordinary Shares

Holder of relevant interest and Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected
Legg Mason Asset Management Australia Limited	Citi	Register and beneficial holder	32,809,057 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNYM	Register and beneficial holder	3,090,957 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNP	Register and beneficial holder	4,393,108 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	NCS	Register and beneficial holder	2,551,331 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	RBC	Register and beneficial holder	1,505,980 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	JP Morgan	Register and beneficial holder	273,906 Fully Paid ordinary
QS Investors	JP Morgan	Register and beneficial holder	591,693 Fully Paid ordinary
QS Investors	BNY Mellon	Register and beneficial holder	497,838 Fully Paid ordinary