



Tuesday, 22 March 2016

## **ASX Announcement**

# **Demerger of CYBG – dispatch of sale facility proceeds**

National Australia Bank Limited (NAB) is pleased to confirm the sale of all CYBG securities required to be sold under the sale facility established by NAB in connection with the demerger of CYBG PLC (CYBG).

The average sale price achieved under the sale facility was A\$3.6782 per CYBG security.

The proceeds from the sale of the CYBG securities will be remitted to the following NAB shareholders by no later than 4 April 2016<sup>1</sup>:

- NAB shareholders who made a valid election to have the CYBG securities they were entitled to under the demerger sold through the sale facility and the sale facility proceeds remitted to them; and
- NAB shareholders who were ineligible to receive CYBG securities under the demerger.

The sale facility proceeds will be remitted in accordance with the process detailed in the Scheme Booklet, including the conversion rate for direct credit in each of New Zealand dollars, pounds sterling or US dollars being set at the prevailing market rate at 4:00pm (AEDT) on 22 March 2016.

The sale facility proceeds donated to ShareGift Australia by NAB shareholders who elected to donate the proceeds of sale of their eligible CYBG securities will also be remitted directly to ShareGift Australia by no later than 4 April 2016.

For further information NAB shareholders can refer to the Scheme Booklet or contact the NAB Shareholder Information Line on 1300 367 647 (within Australia) or +61 3 9415 4299 (outside Australia) between 8:00am and 7:30pm during business days in Melbourne, London or Glasgow.

For further information:

### **Media**

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<sup>1</sup> Free of any brokerage costs or stamp duty but after excluding any interest and deducting any applicable withholding tax.