

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Traffic Technologies Limited (**ASX code: TTI**)

ACN/ARSN 080 415 407

**Details of substantial holder**Name Contango Asset Management Limited  
ACN/ARSN (if applicable) 085 487 421

The holder ceased being a substantial holder on 18/03/2016

The previous notice was given to the company on 06/12/2013

The previous notice was dated 06/12/2013

**2. Details of voting power**

Date of change	Holder and nature of Relevant Interest	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
31-Mar-14	Contango Asset Management Limited	On market buy	\$ 7,760.54	119,000	119,000
03-Apr-14	Contango Asset Management Limited	On market buy	\$ 9,706.95	150,000	150,000
08-Apr-14	Contango Asset Management Limited	On market buy	\$ 22,414.23	343,700	343,700
11-Apr-14	Contango Asset Management Limited	On market buy	\$ 18,805.73	288,367	288,367
14-Apr-14	Contango Asset Management Limited	On market buy	\$ 14,901.52	228,500	228,500
17-Apr-14	Contango Asset Management Limited	On market buy	\$ 24,161.13	370,487	370,487
22-Apr-14	Contango Asset Management Limited	On market buy	\$ 17,835.01	273,482	273,482
30-Apr-14	Contango Asset Management Limited	On market buy	\$ 9,134.72	140,072	140,072
02-May-14	Contango Asset Management Limited	On market buy	\$ 3,074.21	47,140	47,140
05-May-14	Contango Asset Management Limited	On market buy	\$ 13,876.87	212,788	212,788
06-May-14	Contango Asset Management Limited	On market buy	\$ 16,147.18	247,601	247,601
07-May-14	Contango Asset Management Limited	On market buy	\$ 11,664.46	178,863	178,863
17-Feb-15	Contango Asset Management Limited	On market sale	\$ 2,296.40	48,000	48,000
19-Feb-15	Contango Asset Management Limited	On market sale	\$ 3,239.27	65,000	65,000
20-Feb-15	Contango Asset Management Limited	On market sale	\$ 4,983.50	100,000	100,000
23-Feb-15	Contango Asset Management Limited	On market sale	\$ 32,575.14	667,000	667,000
27-May-15	Contango Asset Management Limited	On market sale	\$ 9,169.64	200,000	200,000
17-Aug-15	Contango Asset Management Limited	On market sale	\$ 11,649.48	240,001	240,001
27-Oct-15	Contango Asset Management Limited	On market sale	\$ 8,162.97	195,000	195,000
28-Oct-15	Contango Asset Management Limited	On market sale	\$ 3,856.23	92,119	92,119
08-Mar-16	Contango Asset Management Limited	On market sale	\$ 6,405.45	321,333	321,333
09-Mar-16	Contango Asset Management Limited	On market sale	\$ 7,005.63	388,333	388,333
10-Mar-16	Contango Asset Management Limited	On market sale	\$ 2,150.05	119,843	119,843
11-Mar-16	Contango Asset Management Limited	On market sale	\$ 14,148.15	835,000	835,000
15-Mar-16	Contango Asset Management Limited	On market sale	\$ 2,232.03	124,412	124,412
16-Mar-16	Contango Asset Management Limited	On market sale	\$ 47,841.59	3,000,000	3,000,000
17-Mar-16	Contango Asset Management Limited	On market sale	\$ 65,124.37	3,300,000	3,300,000
18-Mar-16	Contango Asset Management Limited	On market sale	\$ 23,179.26	1,360,000	1,360,000
21-Mar-16	Contango Asset Management Limited	On market sale	\$ 26,519.00	1,652,597	1,652,597

**3. Changes in association**

Not applicable

4. Addresses

The names and addresses of persons affected by this form are:

Name	Address
Contango Asset Management Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Microcap Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Managed Investment Scheme	Level 27, 35 Collins Street, Melbourne, VIC 3000
National Nominees Limited	GPO Box 1406, Melbourne, VIC, 3001
BNP Paribas Nominees Pty Limited	PO Box R209, Royal Exchange, NSW 1225
Media Super Limited Microcap Fund	Level 10, 45 Clarence Street, Sydney, NSW 2000

Signature 

Name: Glenn Fowles  
Capacity: Company Secretary  
Date: 23/03/2016