

23 March 2016

The Company Announcements Platform  
ASX Limited

**Australian Careers Network Limited (Administrators Appointed)  
ACN 168 592 434 (the Company)**

I announce that George Georges and I were appointed Voluntary Administrators of the Company on Monday, 21 March 2016 pursuant to Section 436A of the *Corporations Act 2001*.

I am currently undertaking an urgent assessment of the business with a view to determining how the Voluntary Administration should proceed. The Company's subsidiaries operate the following businesses:

- Wizard Corporate Training;
- International Training College; and
- Centre of Vocational Education.

I am currently calling for expressions of interest in relation to these businesses and a potential going concern sale. Further, as a result of the Administration, all legal proceedings against the Company are stayed.

In accordance with the above, I am required to report to the Company's creditors and shareholders on my actions taken during the Administration in due course. Further, I announce that the Company intends to apply to ASIC:

- For class order relief under (CO 03/0392) (Class Order) to obtain relief from its obligations to prepare and lodge the audited financial and directors reports; and
- To extend the period within which it is required to hold its AGM under s250P of the *Corporations Act 2001*.

Members with reasonable enquiries about the Company are invited to submit their enquiries to Ben Anderson at [Ben.Anderson@fh.com.au](mailto:Ben.Anderson@fh.com.au) or (03) 9604 5137.

In the first instance, we recommend that members refer to announcements made on the ASX Market Announcements Platform in relation to the Company's external administration, as well as ASIC's guidance to shareholders on the liquidation process, available at the following link:  
[http://download.asic.gov.au/media/1339292/Insolvency\\_guide\\_for\\_shareholders.pdf](http://download.asic.gov.au/media/1339292/Insolvency_guide_for_shareholders.pdf)

Yours faithfully

**Australian Careers Network Limited**



**John Lindholm**  
Administrator