



MARKET RELEASE

24 March 2016

Metalicity Limited

TRADING HALT

The securities of Metalicity Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 30 March 2016 or when the announcement is released to the market.

Security Code: MCT

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

ASX Code: MCT

23 March 2016

Cheng Tang
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4 Rialto North Tower, 525 Collins Street
Melbourne VIC 3000

By Email: tradinghaltsmelbourne@asx.com.au
Cheng.Tang@asx.com.au
James.Gerraty@asx.com.au

Dear Ms Tang

REQUEST FOR TRADING HALT: METALICITY LTD (ASX CODE: MCT)

In accordance with Listing Rule 17.1, the Company requests a trading halt in respect of its securities, to take effect immediately.

The Company is seeking the trading halt pending an announcement to the market regarding the interpretation and release of Lithium Assay and Spodumene Results at the Pilgangoora South Project in Western Australia.

The Company requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the Results or the commencement of trading on Wednesday 30 March 2016.

We confirm the Company is in compliance with LR3.1 and are not aware of any reason why the Company's request should not be granted.

Yours sincerely,

A handwritten signature in blue ink that reads "Neil Hackett".

Neil Hackett
Company Secretary