

**CYBG PLC
(Company)**

24 March 2016

Directorate Change

The Company confirms that David Allvey intends to retire as a Non-Executive Director on 31 March 2016. He will also retire as a Non-Executive Director of CYB Investments Limited and Clydesdale Bank PLC.

David joined the CYBG PLC group in May 2012 and is Chairman of the Board's Audit Committee and a member of the Board's Risk Committee. David's intention to retire from the Board was intimated in the Company's Prospectus published on 3 February 2016.

The recruitment process is well advanced for the appointment of a new Non-Executive Director and Chairman of the Board's Audit Committee. David Bennett has been appointed as Interim Chairman of the Board's Audit Committee with effect from 1 April 2016 until a permanent successor is appointed. David Bennett joined the CYBG PLC group as Deputy Chairman in October 2015 and is a member of the Risk, Remuneration and Governance & Nomination Committees.

Jim Pettigrew, Chairman of the CYBG PLC Board said: "On behalf of the Board I would like to thank David Allvey for his contribution specifically in respect of the Demerger from National Australia Bank Limited and Initial Public Offering which was successfully completed earlier this year, and wish him well for his retirement".

Enquiries

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