

ASX ANNOUNCEMENT

ASX CODE: ICQ 29 March 2016

2016 Annual General Meeting and Director Nominations

iCar Asia Limited advises that its Annual General Meeting will be held on Wednesday 25 May 2016. The time and other details relating to the meeting will be advised in the Notice of Meeting to be sent to all shareholders and released to ASX immediately after despatch.

In accordance with the Company's Constitution, valid nominations for the position of director are required to be lodged at the registered office of the Company by 5:00pm (AEST) Tuesday 5 April 2016.

---END---

For more information, please contact:

Damon Rielly

Chief Executive Officer

iCar Asia Ltd

Mobile: +6016 3366 365

Email: damon.rielly@icarasia.com

Mark Licciardo

Company Secretary iCar Asia Ltd

Tel: +613 8689 9997

Email: markl@mertons.com.au

About iCar Asia Limited (www.icarasia.com)

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 6.1 million car buyers and sellers in the region every month.

iCar Asia Network of websites

Malaysia: Carlist.my

Malaysia: LiveLifeDrive.com
Indonesia: Mobil123.com
Thailand: One2Car.com
Thailand: Autospinn.com
Thailand: Thaicar.com