



30 March 2016

ASX Announcement

Via e-lodgement

Dividend Re-investment Plan Participation Changes to Executive Directors' remuneration from 1 January 2016 Annual General Meeting

Dividend Re-investment Plan (DRP) Participation

The Company, Think Childcare Limited (ASX:TNK) advises that as at the cut-off date for participation in the DRP (being 23 March 2016 at 5:00pm) the Company recorded the following:

- 76 shareholders elected to participate in the DRP
- 25,101,651 shares, being 63.4% of the shares on issue, will be participating in the DRP
- Dividend rate per share: \$0.072
- DRP Issue Price: \$1.155 per share
- Number of DRP shares to be issued: 1,563,087

For shareholders not electing to participate in the DRP, payment of their dividends will be made via direct credit to an Australian or New Zealand bank account on 31 March 2016.

Directors Participation in the DRP

The Company advises that the following Directors have elected to participate in the DRP in respect of all of their shares issued under the DRP:

- Mathew Edwards (Managing Director and Chief Executive Officer);
- Paul Gwilym (Executive Director, Chief Financial Officer and Company Secretary);
and
- Mark Kerr (Chairman and Non-executive Director).

The Directors intend, if personal circumstances require, to sell a portion of the shares issued under the DRP at a later date in order to meet their personal taxation and other obligations.

Changes to Executive Directors' remuneration from 1 January 2016

In accordance with the ASX Listing Rule 3.16.4, the Company advises that following the finalisation of its first full year Company annual report, 31 December 2015, the remuneration of its Chief Executive Officer, Mathew Edwards and Chief Financial Officer, Paul Gwilym have been reviewed and increased, effective from 1 January 2016.

Mathew's base salary is now \$235,000 (an increase of \$50,000) and Paul's base salary is now \$215,000 (an increase of \$50,000). In addition to their base salary Mathew and Paul receive statutory superannuation entitlements and a vehicle allowance.

The increase in salaries were considered appropriate by the non-executive Directors after external consultation in order to better align the remuneration packages to market.

Annual General Meeting (AGM)

The Company takes this opportunity to confirm that the AGM for the Company will be held at 10:30 am on Friday 6th May 2016 at the offices of Minter Ellison at Level 23, 525 Collins St, Melbourne, Victoria 3000.

A handwritten signature in grey ink, appearing to be "Mathew Edwards".

Mathew Edwards

Managing Director and Chief Executive Officer

Enquiries: 02 9712 7444

ENDS