

31 March 2016

ASX Market Announcements
Electronic Lodgements
For immediate release

ASX Announcement
Time Extension RTO Agreement

Sino-Excel Energy Limited ACN 085 162 456 (ASX: SLE) (**Company**) announced on the 31 December 2015 that it had entered into a Reverse Takeover (**RTO**) Agreement with Standard Privilege Wealth Management Limited and its owner and managing director, Mr Stephen Wong.

The RTO Agreement provided that if a Sale and Purchase agreement cannot be finalised by 31 March 2016 (extendable by either party to 15 April 2016), the RTO Agreement can be terminated.

The Company is pleased to advise that both parties have agreed to extend the finalisation date to 15 April 2016 as provided in the announcement dated 31 December 2015. Both parties are working together to have the Sale and Purchase agreement finalised.

Yours sincerely



Richard Holstein
Company Secretary