



1 April 2016

The Manager  
Companies Announcements Office  
Australian Securities Exchange

Dear Sir/Madam

In accordance with the requirements of ASX listing rule 3.10.5A the following information is provided in relation to the recently lodged Appendix 3B:

The dilution to existing shareholders, as a result of the issue under Listing Rule 7.1A is 8.7%, dilution to existing shareholders as a result of the issue under Listing Rule 7.1 is 0% and the total dilution to existing shareholders as a result of the issue is 8.7%.

Details of the approximate percentage of the issued capital following the completion of the issue held by pre-issue shareholders and new shareholders are as follows:

Pre-issue shareholders who did not participate in the 7.1A issue	98%
Pre-issue shareholders who did participate in the 7.1A issue	2%
Participants in the 7.1A issue who were not previously shareholders	0%

The Company issued the shares for cash as a result of the need for immediate working capital. Any other method would have taken much longer and incurred significant costs.

No underwriting arrangements were in place for the issue; and

There were no capital raising fees payable in relation to the capital raised.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Ranko Matic', is positioned above the printed name and title.

Ranko Matic  
Non-Executive Director  
Company Secretary