

ASX Release

10 June 2014

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Brett Tucker

Company Secretary
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Directors:

Thomas Goh – Director
Greg Allen - Director
Morgan Barron - Director

Issued Capital:

160,418,038 Ordinary Shares (ENB)
24,000,000 Unlisted Options
(\$0.05 to 31/08/14)

ASX Code:

ENB (Fully Paid Ordinary Shares)

Cash as at 31 May 2014 -

\$1.78M



ENEABBA GAS LIMITED

ABN 69 107 385 884

COMPANY UPDATE

Eneabba Gas Limited (“Eneabba” or “the Company”) wishes to update Shareholders of the Company’s recent activities.

Centauri-1 Power Station and Sargon Coal Project

Eneabba has been approached recently by a number of parties interested in funding and developing the Centauri-1 project and the Company’s land holding in Dongara Western Australia.

The Company continues to keep the required state and federal permitting for the construction and operation of the power station in good standing, as well as maintaining the power station site on Company land at minimum cost.

Petroleum Exploration Permits

On 25 November 2013 the Company announced that it had lodged four applications, through a 50% owned subsidiary Eneabba Petroleum Pty Ltd, for offshore petroleum exploration permits located in Australian Commonwealth waters. The Company advises that its applications were unsuccessful and will continue to review other energy projects for acquisition in Australia and worldwide.

Corporate

The Company continues to endeavour to reduce costs in order to preserve cash whilst it explores options to develop its current assets and actively searches for new opportunities across all sectors to benefit shareholders.

For and on behalf of Eneabba Gas Limited

Morgan Barron
Director

About the Company

Eneabba Gas Limited is a public energy company that listed on the Australian Stock Exchange (ASX code: ENB) on 28 April 2006.

Eneabba’s energy projects include the proposed Centauri-1 168MW Power Station and the Sargon UCG / CBM project located in the mid-west region of Western Australia.