



10 June 2014

Dear Shareholder

Rubianna Resources Limited Fully Underwritten Non-Renounceable Entitlement Offer

On 10 June 2014, Rubianna Resources Limited (**Company**) announced that the Company will be conducting a fully underwritten pro-rata non-renounceable entitlement offer to shareholders of 108,595,605 new shares on the basis of 1 new share for every 1 share held at the record date at \$0.005 each (**New Shares**) to raise approximately \$542,978 (before costs) (**Entitlement Offer**).

The Entitlement Offer is being made pursuant to an offer document without disclosure in accordance with section 708AA of the Corporations Act, as modified by ASIC Class Order 08/35 (**Offer Document**). The Offer Document will be lodged with the ASX on 10 June 2014 and contains further information about how to take up your entitlement under the Entitlement Offer. The Offer Document will be available on the Company's website at www.rubianna.com.au and on the ASX website and will be mailed to Shareholders after the Record Date.

Indicative Timetable

Event	Date
Announcement of Entitlement Offer and Lodgment of Appendix 3B and Section 708AA(2)(f) Notice with ASX	10 June 2014
Lodge Offer Document with ASX (Prior to trading commencing)	10 June 2014
Ex Date	12 June 2014
Record Date (5.00pm Perth time) The date for determining Entitlements of Eligible Shareholders to participate in the Offer	16 June 2014
Despatch of Offer Document Offer Document sent to all eligible shareholders.	19 June 2014
Closing Date The date on which the Entitlement Offer closes. Applications must be received by 5:00 pm (WST).	30 June 2014
Securities quoted on a Deferred Settlement Basis	1 July 2014
Notification of shortfall to ASX	3 July 2014
Issue Date The date upon which the Shares are issued.	7 July 2014
Despatch Date The date on which holding statements are sent to shareholders that have taken up their entitlement of New Shares.	7 July 2014
Share Trading Date The date upon which New Shares commence trading on the ASX.	8 July 2014

The dates are indicative only and the Company reserves the right to vary them in consultation with the Underwriter and in accordance with the requirements of the ASX Listing Rules.

Use of Funds from Entitlement Offer

The funds will be used by the Company for working capital purposes and to:

- Review of new projects
- Ongoing review, evaluation and exploration programs on existing projects
- Meet the costs of the Offer

Overseas Shareholders

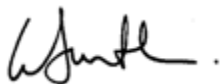
The Company is of the view that it is unreasonable to make the Entitlement Offer to shareholders outside of Australia and New Zealand having regard to:

- The number of shareholders registered outside of Australia and New Zealand;
- The number and value of the New Shares that would be offered to Shareholders registered outside of Australia and New Zealand; and
- The cost of complying with the legal requirements and requirements of regulatory authorities in the overseas jurisdictions.

Accordingly, the Company is not required to offer the New Shares to Shareholders registered outside of Australia and New Zealand.

For further information relating to the Entitlement Offer, please contact the Company Secretary on (08) 9382 8822.

Yours faithfully



Graeme Smith
Company Secretary