#### Form 603

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

To Company Name/Scheme	SEVEN WEST MEDIA LIMITED (ASX code: SWM)			
ACN/ARSN	053 480 845			
1. Details of substantial holder (1)				
Name	Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its St	ubsidiaries as listed in Annexure C		
ACN/ARSN (if applicable)	n/a.			
The holder became	e a substantial holder on 3 <sup>RO</sup> June 2014			

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	50,540,526	50,540,526	5.06%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Tyndall Investment Management Limited (TIML)	Under section 608(1) and 608(3) of the Corporations Act in its capacity as fund manager.	50,492,779 fully paid ordinary shares
Nikko Asset Management Co., Ltd. ( <b>NAM</b> )	Under section 608(1) and 608(3) of the Corporations Act by virtue of direct control of TIML and as fund manager.	47,747 fully paid ordinary shares
Sumitomo Mitsui Trust Bank, Limited (SMTB) and Sumitomo Mitsui Trust Holdings Inc. (SMTH)	Under section 608(3) of the Corporations Act by virtue of direct control of the above mentioned entities.	50,540,526 fully paid ordinary shares
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#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Each person named in section 3 above	As set out in Annexure A		·

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder

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became a substantial holder is as follows	:		ı
Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
As set out in Annexure B			VI Securities

### 6. Associates

Name and ACN/ARSN (if applicable)	Nature of association
yndall Investment Management Limited ( <i>TIML</i> ) ABN: 99 003 376 252	Ultimately a subsidiary of NAM.
likko Asset Management Co., Ltd. (NAM)	Ultimate parent company of TIML and subsidiary of SMTH.
MTH's subsidiaries as set out in Annexure C	Each subsidiary is a related body corporate of SMTH.

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIML	Level 61, MLC Centre, 19 Martin Place, Sydney NSW 2000
SMTH	1-4-1 Marunouchi,Chiyodaku,Tokyo 100-8233,Japan
NAM	Midtown Tower 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
SMTB	1-4-1 Marunouchi,Chiyodaku,Tokyo 100-8233,Japan

## Signature

print name	Hidetoshi Ichimura	e Let	capacity	Senior Manager, Risk Manegement Dept.
	-OAA	1	_	Sumitomo Mitsui Trust Holdings, Inc.

date

09/06/2014

# Annexure A - Details of present registered holders

This is Annexure A of 1 page referred to in the Form 603 Notice of initial substantial holder

Signed by me and dated 09/06/2014

Hidetoshi Ichimura

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Senior Manager, Risk Management Dept , Sumitomo Mitsui Trust Holdings, Inc.

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Registration details	Person's
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	- <account 47=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	361,070
Tyndall Investment Management Limited	Citicorp Nominees Pty Limited	<account 75=""> Citicorp Nominees Pty Limited Level 25 - 2 Park Street SYDNEY NSW 2000</account>	11,198,290
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<account 44=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	3,417,978
Tyndall Investment Management Limited	National Australia Bank Limited (NAB Custodian Services)	<account 53=""> National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia</account>	6,920,569
Tyndall Investment Management Limited	JP Morgan Nominees Australia Ltd	<account 54=""> JP Morgan Nominees Australia Ltd Level 26, Grosvenor Place, 255 George Street Sydney NSW 2000</account>	728,517
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<account 55=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	283,403
Tyndall Investment Management Limited	National Australia Bank Limited (NAB Custodian Services)	<account 82=""> National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia</account>	1,686,864
Tyndall Investment Management Limited	National Australia Bank Limited (NAB Custodian Services)	<a href="#"><account 80=""></account></a> National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia	329,004
Tyndall Investment Management Limited	National Australia Bank Limited (NAB Custodian Services)	<account 81=""> National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia</account>	1,183,853
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<account 9=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	486,736
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<account 7=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	563,730
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<account 3=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	14,480,370
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<a href="#"><account 89=""></account></a> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street	146,599

Holder of relevant interest	Registered holder of securities	Registration details	Person's
		Sydney NSW 2000	votes
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<account 36=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	278,34
Tyndall Investment Management Limited	National Australia Bank Limited (NAB Custodian Services)		
Tyndali Investment Management Limited	National Australia Bank Limited (NAB Custodian Services)	<account 88=""> National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia</account>	3,344,666
Tyndall Investment Management Limited	National Australia Bank Limited (NAB Custodian Services)	<account 85=""> National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia</account>	1,541,669
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<account 87=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	294,992
Tyndall Investment Management Limited	National Australia Bank Limited (NAB Custodian Services)	<account 76=""> National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia</account>	586,648
Tyndall Investment Management, Limited	BNP Paribas Security Services Pty Ltd	<account 56=""> BNP Paribas Security Services Pty Ltd. 60 Castlereagh Street Sydney NSW 2000</account>	523,944
Tyndall Investment Management Limited	Citicorp Nominees Pty Limited	<account 59=""> Citicorp Nominees Pty Limited Level 25 2 Park Street SYDNEY NSW 2000</account>	583,626
Tyndall Investment Management Limited	BNP Paribas Security Services Pty Ltd	<account 57=""> BNP Paribas Security Services Pty Ltd 60 Castlereagh Street Sydney NSW 2000</account>	315,850
Nikko Asset Management Co., Ltd.	Mizuho Trust & Banking Co., Ltd.	1-2-1 Yaesu, Chuo-ku, Tokyo	47,747
•	· .	TOTAL UNITS	50,540,526

## Annexure B - Consideration

This is Annexure B of 1 page referred to in the Form 603 Notice of initial substantial holder

Signed by me and dated 09/06/2014

Hidetoshi Ichimura

Senior Manager, Risk Management Dept , Sumitomo Mitsui Trust Holdings, Inc.

Holder of relevant interest	Date of acquisition		Class	Number of securities
Tyndall Investment Management Limited	3 <sup>rd</sup> February 2014 - 3 <sup>rd</sup> June 2014	\$32,023,506.04	Fully Paid Ordinary	15,780,405
Nikko Asset Management Co., Ltd.	3 <sup>rd</sup> February 2014 - 3 <sup>rd</sup> June 2014	\$30,068.02	Fully Paid Ordinary	14,250

Signed by me and dated 09/06/2014

Hidetoshi Ichimura

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Senior Manager, Risk Manegement Dept , Sumitomo Mitsui Trust Holdings, Inc.

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Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:
Sumitomo Mitsui Trust Bank, Limited
Sumitomo Mitsui Trust General Service Co., Ltd.
Sumitomo Mitsui Trust Career Partners Co., Ltd.
Sumitomo Mitsui Trust Business Service Co., Ltd.
Sumitomo Mitsui Trust Systems & Services Co., Ltd.
Sumitomo Mitsui Trust Guarantee Co., Ltd.
Sumishin Guaranty Company Limited
Sumitomo Mitsui Trust Wealth Partners Co., Ltd.
Sumitomo Mitsui Trust Card Co., Ltd.
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
Japan Machinery Leasing and Sales Co., Ltd.
Sumitomo Mitsui Trust Investment Co., Ltd.
Tokyo Securities Transfer Agent Co.,Ltd.
Japan Securities Agents, Ltd.
JBIS Business Service, Inc.
Japan TA Solution, Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Top REIT Asset Management Co., Ltd.
Níkko Asset Management Co., Ltd.
SBI Sumishin Net Bank, Ltd.
SBI Sumishin Net Bank Card Co., Ltd.
HR One Corporation
Aon Hewitt HR One
Sumishin Life Card Company, Limited
Japan Stockholders Data Service Company, Limited
Mitsui & Co., Logistics Partners Ltd.
Japan Pension Operation Service, Ltd.
NewSmith Japan Limited
Sumitomo Mitsui Trust(Hong Kong) Limited
STB Consulting (China) Co., Ltd.
Sumitomo Mitsui Trust International Limited
Sumitomo Mitsui Trust Bank (Luxembourg)S.A.
Sumitomo Mitsui Trust Bank (U.S.A.) Limited
STB Omega Investment Ltd.
STB AM Investment (UK) Limited
Fresco Asset Funding Corporation
Crecer Asset Funding Corporation
Sumitomo Mitsui Trust (Ireland) Limited
SMT Fund Services (Ireland) Limited
SMT Trustees (Ireland) Limited
G.A.S. (Cayman) Limited
Sumitomo Mitsui Trust (UK) Limited
SMT Fund Services (UK) Limited

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OIF(PANAMA) S.A.
STL AIRCRAFT S.A.
Maritime International Oceanus S.A.
Lucid Rainbow S.A.
SILVER SAIL (PANAMA) S.A.
SLOC(PANAMA) S.A.
Nikko Asset Management Americas, Inc.
Nikko Asset Management Asia Limited
Tyndall Asset Management Limited
Nikko Asset Management Europe Ltd
Tyndall Investment Management Limited
Nikko Asset Management International Limited
Asian Islamic Investment Management Sdn. Bhd.
Tyndall Investment Management New Zealand Limited
SIM Funds Management Limited
Nikko AM Americas Holding Co., Inc.
Nikko AM Global Holdings Limited
Nikko Asset Management Hong Kong Limited
Nikko AM Global Cayman Limited
Nikko AM (Cayman) Ltd
Nikko Asset Management Luxembourg S.A.
Tyndali Equities Australia Pty Limited
Ambit Mauritius Investment Managers Private Limited
Zijin Trust Co., Ltd
New5mith LLP
New Smith Asset Management LLP
New Smith Services Limited
NewSmith US LP
NewSmith US GP LLC
Nikko AM Global Umbreila Fund
Singapore Consortium Investment Management Limited
Hwang Investment Management Berhad
Rongtong Fund Management Co., Ltd.
Ambit Investment Advisors Private Limited
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Capital Co., Ltd.
Japan Trustee Services Bank, Ltd.
Treasury Asia Asset Management Limited