

10 June 2014

ASX ANNOUNCEMENT

BARAGATAN-1A UPDATE

Nido Petroleum Limited (ASX: NDO) (“Nido” or the “Company”) on behalf of SC 63 Joint Venture partners PNOG-EC and Dragon Oil (SC 63 Philippines) Limited wishes to advise that the Baragatan-1A well has reached the 9 5/8” casing point at 2002 meters Measured Depth (1835.71 meters projected TVD sub-sea).

Drilling to the 9 5/8” casing point has taken longer to reach than anticipated due to a mechanical problem with the top-drive assembly on the rig which required repairing before drilling operations could continue.

Once the 9 5/8” casing has been set, the 8 ½” hole section will be drilled through the Pagasa Formation which contains the primary reservoir objectives to the planned Total Depth of 3,164 meters Measured Depth (2,700 meters TVD sub-sea).

For further information please contact:

Phil Byrne
Managing Director
+61 8 9474 0000
reception@nido.com.au

Media: Luke Forrestal
Cannings Purple
+61 411 479 144
lforrestal@canningspurple.com.au

Join our electronic mailing list and find more information about Nido Petroleum at: www.nido.com.au