

11 June 2014

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Auroch Consolidates Mozambique Ground

Highlights

- Binding agreement to acquire 340km² of highly prospective exploration ground in the Manica and Sofala Provinces, Mozambique, including 24km² of contiguous ground to Auroch's main Mining Concession 3990C
 - High grade gold intersections at Mucurumadzi (along strike to Guy Fawkes) of 16m @ 5.19g/t Au, 3m @ 10.27g/t Au and 5m @ 3.77g/t (RAU ASX Announcements 3 December 2013 and 15 January 2014)
 - Land package includes a further 238km² of prospecting licence applications awaiting approval
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Mozambique-focused emerging gold producer, Auroch Minerals NL (ASX: AOU) (**Auroch** or the **Company**), is pleased to advise it has reached conditional agreement with Republic Gold Limited (ASX:RAU) (**Republic**) to acquire African Stellar Mozambique Limitada (**ASMoz**), the holder of three prospecting licences and four prospecting licence applications in the Manica and Sofala Provinces of Mozambique.

The agreement is subject to the completion of certain conditions precedent, including any ministerial consent and regulatory approval as required by Republic and the Company. Auroch will seek shareholder approval for the issue of the consideration securities.

Terms of Acquisition

Auroch will acquire 100% of ASMoz for the following consideration:

- 6,538,462 ordinary Auroch shares.
- 6,538,462 options exercisable at \$0.15 on or before 31 December 2016.

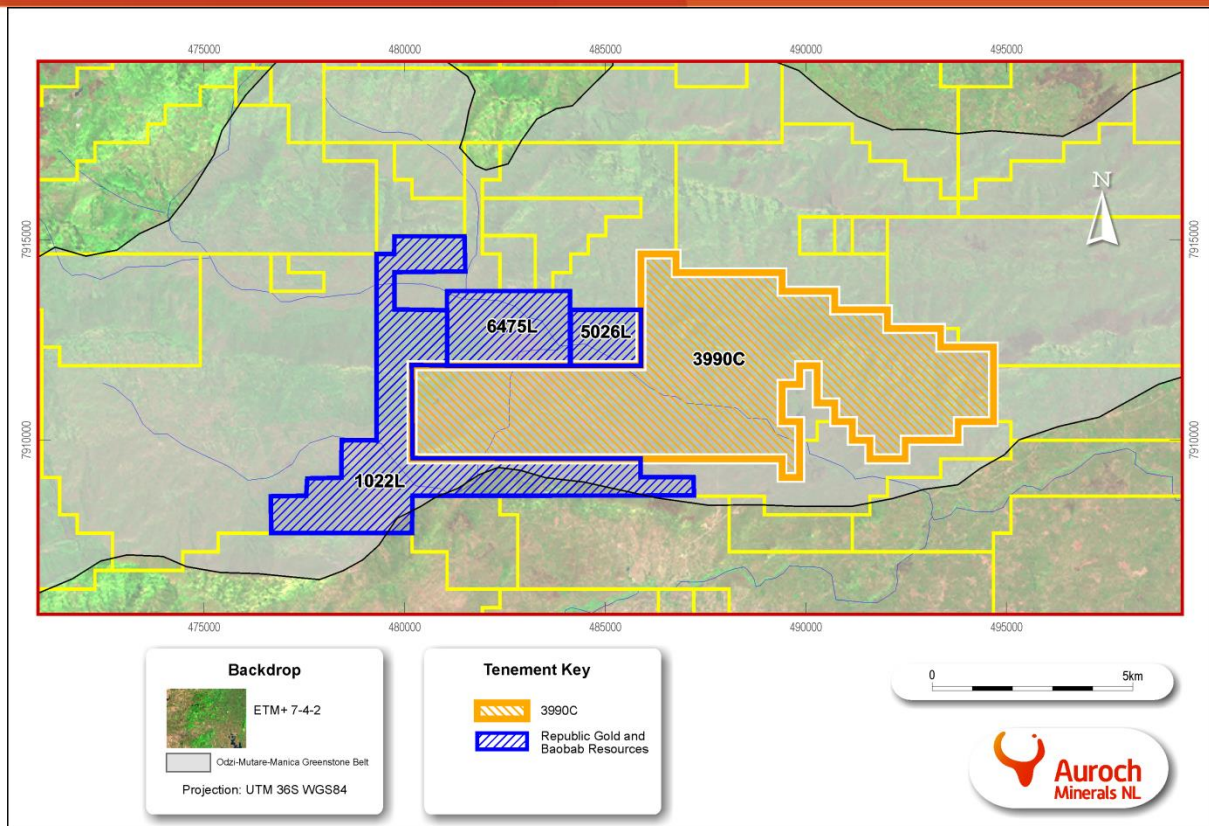


Figure 1: OMM Greenstone belt overlain with Auroch Minerals' Project Location, Republic Gold's Prospecting Licence (5026L), licence application (6475L) and Baobab Resources plc's Prospecting Licence (1022L) subject to a proposed Joint Venture agreement with Auroch.

"Auroch's consolidation of the Manica Greenstone Belt has really begun to take shape and our aim to establish the Manica area as a major gold exploration and producing province is one step closer. Building on the Company's 2.8 million ounces of resource and with the benefit of these contiguous exploration licences the Company will have far greater options with its proposed mining activities, with Stage 1 of the DFS¹ currently underway." Stated executive Chairman Glenn Whiddon.

Mucurumadzi Project (5026L)

Republic acquired ASMOz in April 2013 and has since completed an 8-hole drill programme intersecting high-grade gold mineralisation at the Mucurumadzi Project, located directly along strike to Auroch's 73,600oz Guy Fawkes Project (**Figure 2**). The mineralised zone is located at the sheared contact of a talc-chlorite schist and meta-sediment unit. The mineralised zone strikes north-northwest to

¹ Stage 1 consists of a standalone 30Ktpm non-refractory gold plant producing +24Koz of Au at an average head grade of 2.22g/t Au.

Stage 2 consists of 120Ktpm open pit and underground mining operation producing +100Kozs of Au per annum at an average head grade of 2.46g/t Au.

Stage 3 consists of expanding the 30Ktpm non-refractory gold plant to 60Ktpm producing +45Koz of Au at an average head grade of 2.37g/t Au.

northwest and dips vertically. The zone is thought to be hosted within the sheared out hinge zone of a tightly folded structure. Disseminated sulphides and fracture-hosted sulphide mineralisation occurs predominantly within the competent folded meta-sediment unit.

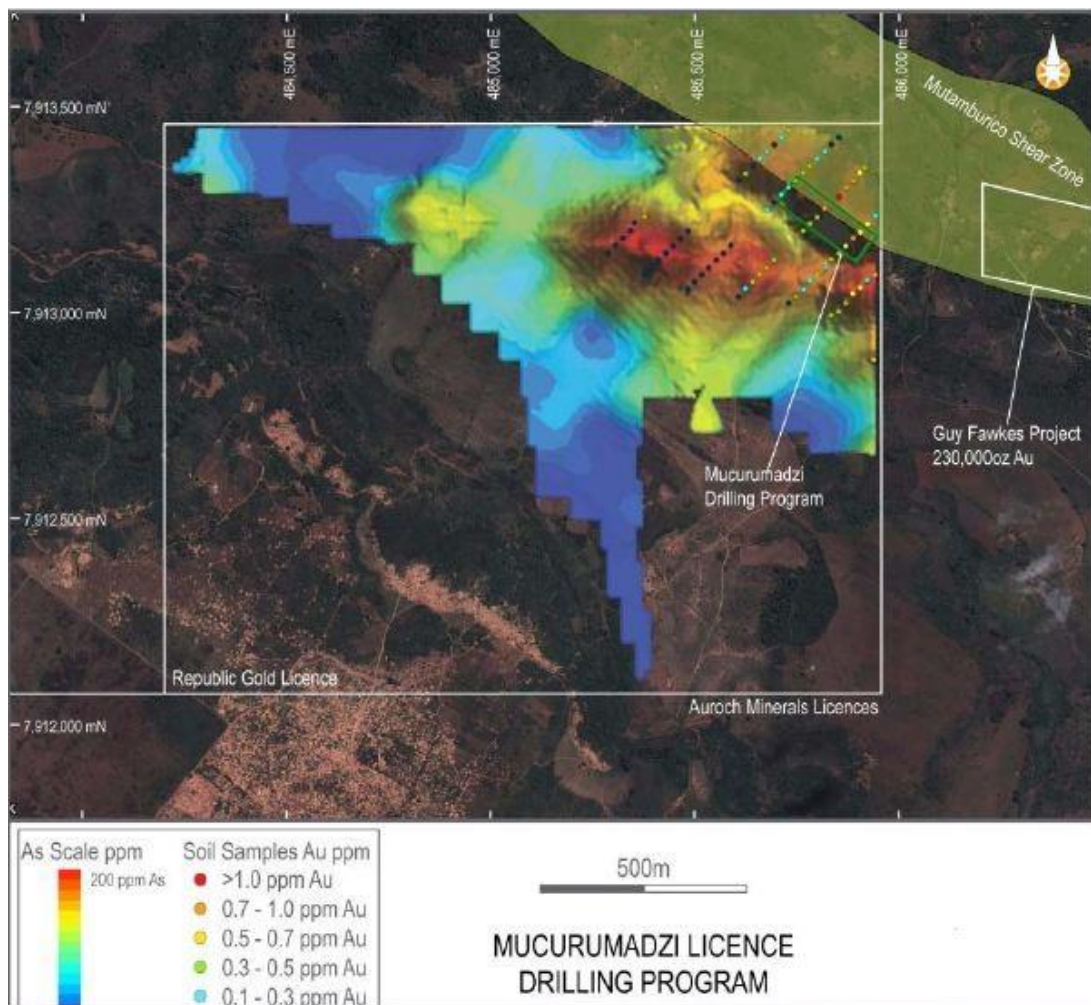


Figure 2: Republic's soil sampling and 8-hole Mucurumadzi drill program (Source: RAU.ASX Release 3 December 2013)

Republic recently conducted a preliminary assessment of the alluvial potential of the auriferous cobble-gravel (i.e. "alluvial gold") deposit located along the southern bank of the Revue River within the south-western corner of the Mucurumadzi licence (5026L) (**Figure 3**). Selected grab sampling has been conducted in 25 shafts from the base of the cobble-boulder unit and show grades as high as 4.46 grams per loose cubic metre (RAU ASX Announcement 21 January 2014).

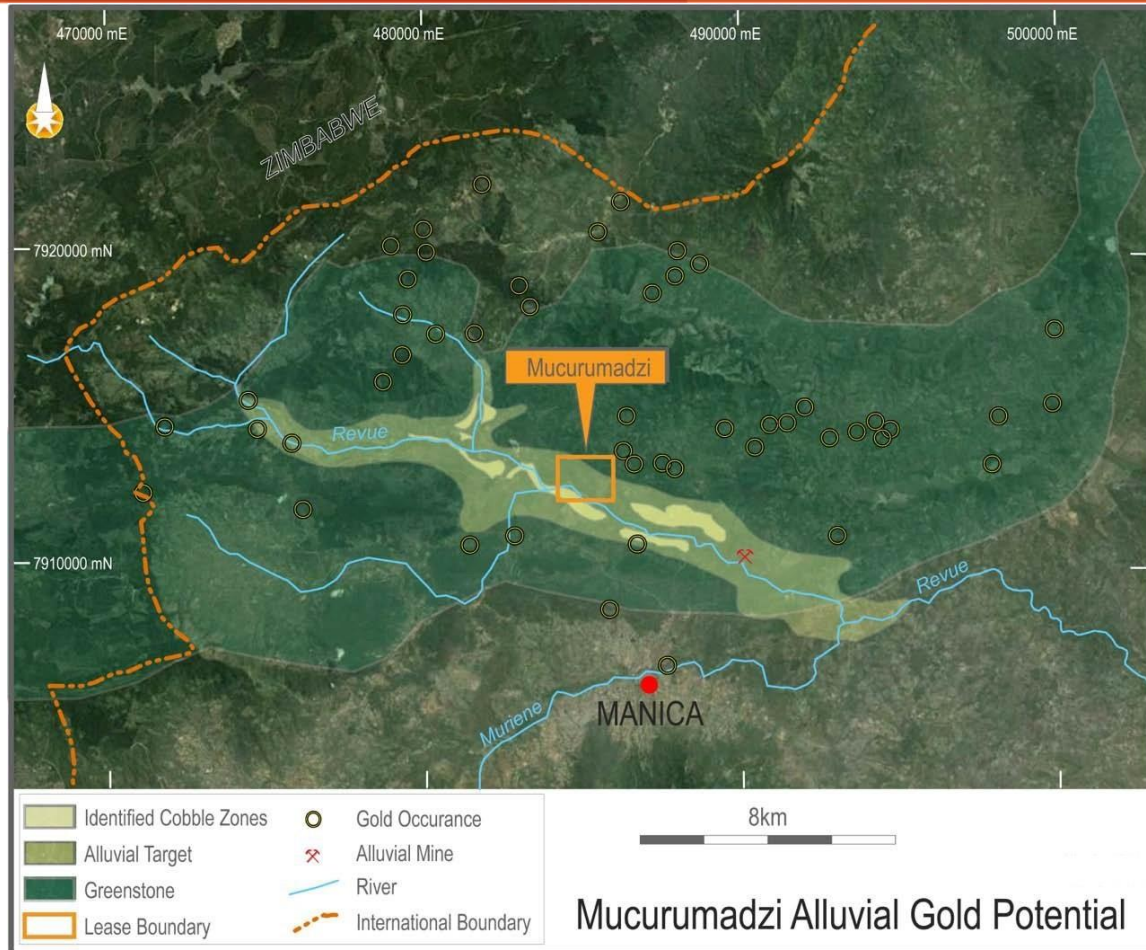


Figure 3: Mucurumadzi Project Licence (5026L) (Source: RAU.ASX Release 21 January 2014)

Gondola Project (5000L)

The geology of the Gondola Licence area presents mobile belt associated grass roots lode gold target possibilities. An unusual pegmatite-associated native gold occurrence is reportedly being mined at present by artisanal miners on this licence.

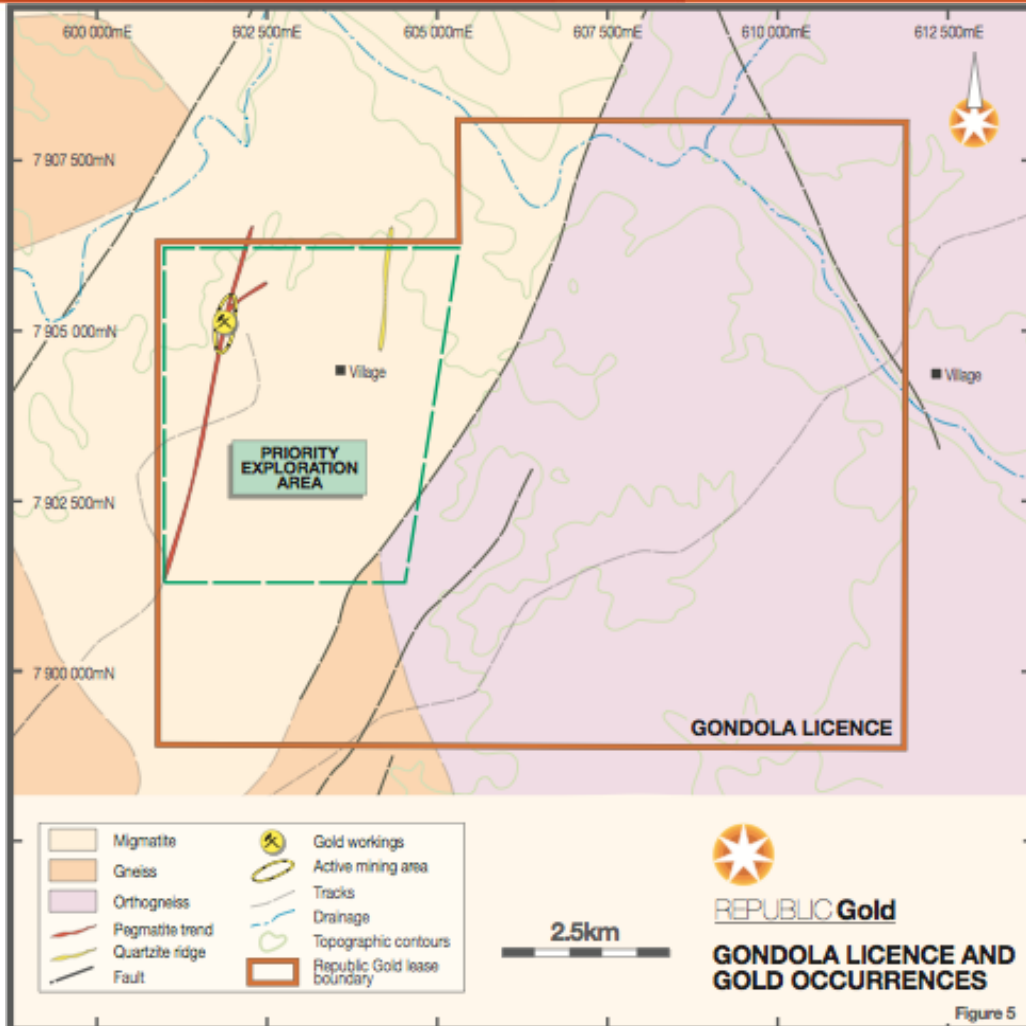


Figure 4: Gondola Licence (Source: RAU.ASX Release 25 November 2013)

Sussundenga Project (4800L)

Republic targeted this licence for near surface, bulk tonnage gold targets. The total licence area is 245km² covering a regional contact margin between the Zimbabwe Craton and adjacent Mozambique Belt. The gold deposit model is thought to be an intrusive related gold style with gold hosted within the vein segregations in the gneiss. (RAU ASX Announcement 25 November 2013). While a first-pass exploration program has been completed over a small area, minimal exploration activity has occurred at the Sussundenga Licence (**Figure 5**). Auroch management believe the licence represents a reasonably high level grass roots exploration opportunity over a large area.

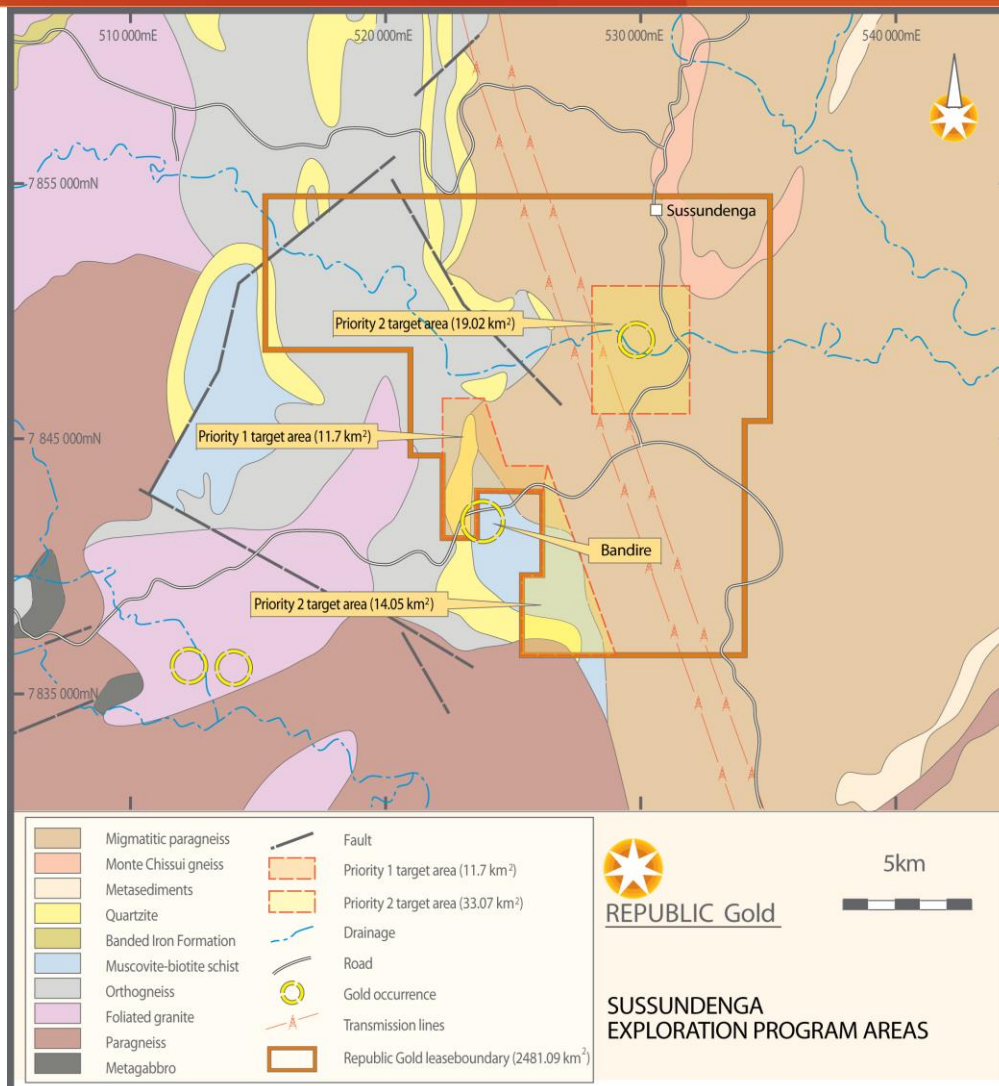


Figure 5: Sussundenga Licence showing mineral occurrences in the vicinity (Source: RAU.ASX Release 25 November 2013)

The Sussundenga and Gondola Project areas are largely underexplored and their potential will be assessed, starting with reconnaissance field mapping in association with satellite imagery interpretation in order to develop specific target areas.

Shareholder Approval

A notice of meeting to approve the issue of shares and options to Republic will be despatched to shareholders shortly.

For further information please visit www.aurochminerals.com or contact:

Glenn Whiddon

Chairman

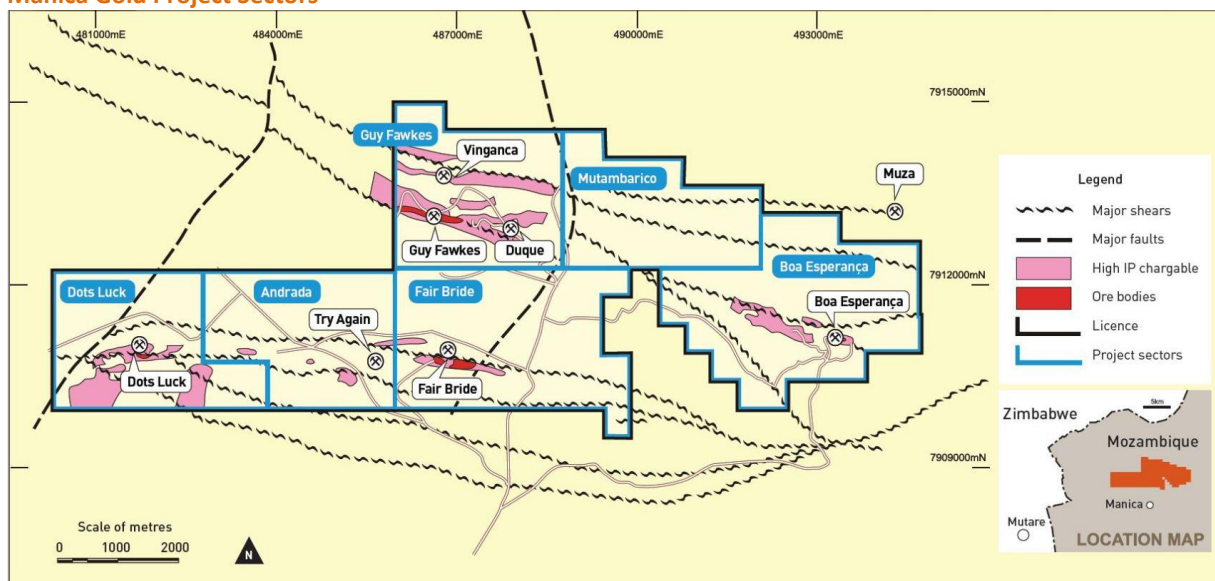
Auroch Minerals NL

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About Auroch Minerals NL

Auroch Minerals NL (ASX:AOU) is developing the **multi-million ounce** Manica Gold Project, Mozambique. Auroch owns 100% of the Mining Concession which has a granted **25 year Mining Right** and is the largest JORC Code compliant gold resource in Mozambique.

Manica Gold Project Sectors



Manica Gold Project Global Resource					
Category	Project Sector	Cut-off Au (g/t)	Tons (000')	Grade Au (g/t)	Total Au (oz)
Measured	Fair Bride*	0.50	11,561	1.73	642,000
Total Measured Resources			11,561	1.73	642,000
Indicated	Fair Bride*	0.50 < 300 m	10,795	1.64	570,000
		1.00 > 300 m			
	Guy Fawkes	1.25	420	1.92	25,600
	Dot's Luck	0.50	425	1.87	25,500
Total Indicated Resources			11,640	1.66	621,100
Inferred	Fair Bride*	0.50	24,598	1.83	1,449,000
	Guy Fawkes	1.25	380	3.90	48,000
	Dot's Luck	0.50	455	2.06	30,000
	Boa Esperança*	1.25	330	2.94	30,000
Total Inferred Resources			25,763	1.88	1,557,000
Total Manica Gold Project Resource			48,964	1.79	2,820,100¹

¹ This includes 14,084,486 tons at 3.43 g/t or 1,551,811oz (based on a 2.0g/t cut-off)

*This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Competent Person Statements

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Gordon Koll who is a registered professional natural scientist (Pr.Sci.Nat.) under the South African Council for Natural Scientific Professions (SACNASP) and is a Fellow of the Geological Society of South Africa, which is a recognised professional organisation by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr Koll is a full-time employee of the Company. Mr Koll has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of The JORC Code. Mr Koll consents to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.

The information in this report that relates to Mineral Resources at Fair Bride and Boa Esperança is based on information reviewed by Dr W.D. Northrop who is a consultant to ExplorMine and is appointed as Independent Geologist to Auroch Minerals NL project team. He is registered by the South African Council for Natural Scientific Professions as a Professional Natural Scientist in the field of practice of Geological Science, Registration Number 400164/87, and as such is considered to be a Competent Person. Dr Northrop has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Northrop consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this Report that relates to in-situ Mineral Resources at Dot's Luck and at Guy Fawkes is based on information compiled by David Williams of CSA Global Pty Ltd. David Williams takes responsibility for those parts of the report. He is a Member of the Australasian Institute of Mining and Metallurgy, and a Member of the Australian Institute of Geoscientists and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person in terms of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code 2012 Edition). David Williams consents to the inclusion of such information in this Report in the form and context in which it appears.

The information in this report that relates to the Scoping Study is based on information reviewed by Professor Jim Porter who is a Fellow of the Southern African Institute of Mining and Metallurgy, visiting Professor to the Faculty of Engineering at the University of the Witwatersrand and has wide experience in gold deposits and mining methods as envisaged in the Scoping Study; accordingly he is a Competent Person in terms of the JORC code. In terms of the Scoping Study he is responsible for the Mineral Reserve Estimate and has reviewed and approved the Scoping Study section of this press release.