

ASX ANNOUNCEMENT/MEDIA RELEASE

Renounceable Entitlement Offer

Minbos Resources Limited ACN 141 175 493 (**ASX: MNB**) (**the Company**) is seeking to raise up to approximately \$1,752,894 (before costs) through a pro rata renounceable entitlement offer of two (2) fully paid ordinary shares in the capital of the Company (**Share**) for every one (1) Share held by eligible shareholders on 18 June 2014 at an issue price of \$0.003 per Share (**Offer**).

Indicative use of proceeds of Offer

Item of Expenditure	Amount	%
Funds to progress the divestment of the Kanzi Project	\$100,000	6%
Funds to secure the renewal of the Cabinda exploration licences	\$249,000	14%
Australian phosphate exploration	\$20,000	1%
Repayment of Convertible Notes & Finance Fees	\$772,000	44%
Expenses of the Offer	\$130,399	7%
General administration and working capital	\$481,495	27%
TOTAL	\$1,752,894	100%

The above expenditure budget is approximate and indicative only and may change according to circumstances prevailing at the time.

Summary of the Offer

1. The Offer comprises two (2) new Shares for every one (1) existing Shares held by existing eligible shareholders on the record date at \$0.003 per Share.
2. Eligible shareholders will comprise those shareholders with a registered address in Australia and New Zealand, or any other shareholders in other jurisdictions to whom the Company decides to make offers.
3. Shares issued under the Offer will rank equally with existing Shares on issue on the record date. The Company will make application for official quotation of the new Shares proposed to be issued under the Offer.
4. Up to approximately 584,297,876 Shares will be issued pursuant to the Shareholders who do not take up all or any part of their entitlement will not receive any payment or value in respect of the entitlement not taken up and their equity interest in the Company will be diluted.

11 June 2014

ASX Code: MNB
PERTH OFFICE
Level 1, 278 Stirling Hwy
Claremont WA 6010
Australia
T: +61 8 9322 9295
E: info@minbos.com
W: www.minbos.com
ABN: 93 141 175 493



5. A top-up facility will be available allowing eligible shareholders to apply for additional Shares over and above their entitlements (additional Shares will be allotted to the extent there is a shortfall under the Offer).

Timetable

Further details of the Offer, including details on how to accept and key risks of the Offer, will be set out in an offer document which is expected to be released to the ASX and despatched to shareholders in accordance with the timetable of relevant events and dates relating to the Offer outlined below. These events and dates are indicative only and subject to change. Subject to the ASX Listing Rules, the Corporations Act and other applicable laws, the Company's Board reserves the right to modify all dates, including the Offer closing date.

Timetable

Event	Date
Lodgement of Offer Document & Appendix 3B with ASX	11 June 2014
Notice sent to Optionholders	11 June 2014
Notice sent to Shareholders	13 June 2014
Ex date	16 June 2014
Rights start trading	16 June 2014
Record Date for determining Entitlements (5.00pm WST)	18 June 2014
Offer Document sent out to Shareholders & Company announces this has been completed	23 June 2014
Rights stop trading	25 June 2014
Deferred trading commences	26 June 2014
Last day to extend the Offer Closing Date	27 June 2014
Closing Date*	2 July 2014
ASX notified of under subscriptions	7 July 2014
Issue date/Shares entered into Shareholders' security holdings	9 July 2014
Quotation of Shares issued under the Offer*	10 July 2014

*The Directors may extend the Closing Date by giving at least 3 Business Days notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

11 June 2014

ASX Code: MNB
PERTH OFFICE
Level 1, 278 Stirling Hwy
Claremont WA 6010
Australia
T: +61 8 9322 9295
E: info@minbos.com
W: www.minbos.com
ABN: 93 141 175 493



Application for new Shares under the Offer may only be made by completing the Application Form which accompanies the offer document. Shareholders eligible to participate in the Offer should read the offer document carefully and consult professional advisers as necessary.

Enquiries

Any questions concerning the Offer should be directed to the Company Secretary, Paige Exley, by telephone on +61 8 6102 7724.

This release does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which such an offer or sale would be illegal. This release may not be distributed or released in the United States. No action has been or will be taken to register, qualify or otherwise permit a public offering of the securities referred to in this release in any jurisdiction outside Australia. In particular, the new shares and options to be offered in the Entitlement Offer have not been, and none of them will be, registered under the U.S. Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the new shares and options may not be offered, directly or indirectly, to, any person in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

ENDS

For further information please contact:

Paige Exley
Company Secretary
paige@eventide.com
+61 (0) 8 6102 7724

For media enquiries contact:
David Ikin – Professional Public Relations
david.ikin@ppr.com.au
+61 (0) 8 9388 0944

11 June 2014

ASX Code: MNB
PERTH OFFICE
Level 1, 278 Stirling Hwy
Claremont WA 6010
Australia
T: +61 8 9322 9295
E: info@minbos.com
W: www.minbos.com
ABN: 93 141 175 493



About Minbos

Minbos Resources Limited (ASX:MNB) is an ASX-listed exploration and development company focused on phosphate ore within the Cabinda Province of Angola and the adjoining areas of the far western DRC. Through its subsidiaries and joint ventures, the Company is exploring over 400,000ha of highly prospective ground hosting phosphate ore.

Minbos is focussing on the development of the high grade Cacata project in Cabinda, whilst growing its current resource base in incremental stages on the remaining deposits the area.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate is an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products. For more information, visit www.minbos.com