

ASX Code: MNB

PERTH OFFICE
278 Barker Road
Subiaco WA 6008
Australia

T: +61 8 6102 7724
E: info@minbos.com
W: www.minbos.com

ABN: 93 141 175 493



11 June 2014

Dear Optionholder

Minbos Resources Limited - pro-rata renounceable rights issue

As announced on 11 June 2014, Minbos Resources Limited (ACN 141 175 493) (**Company**) is offering eligible shareholders the opportunity to acquire additional fully paid ordinary shares in the capital of the Company (**Shares**) via a renounceable rights issue (**Rights Issue**) on the basis of two (2) Shares for every one (1) Share held at 5.00pm (WST) on the record date of 18 June 2014. The Company lodged an offer document for the Offer (**Offer Document**) with ASX on 11 June 2014.

The Company intends to apply the funds raised from the Offer towards progressing the divestment of the Kanzi Project, securing the renewal of the Cabinda exploration licences, Australian phosphate exploration, payment of creditors, repayment of convertible notes and finance fees, expenses of the Rights Issue and general administration and working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5.00pm WST on 18 June 2014, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Assuming the Offer is fully subscribed, following completion of the Offer the Company will have issued approximately 584,297,876 New Shares resulting in total Shares on issue of approximately 876,446,814.

Optionholders

The terms and conditions of the options you currently hold do not entitle you to participate in the Rights Issue unless you exercise your options in time for new shares to be allotted and to be entered on the Company's register of members on or before 5.00pm WST on 18 June 2014 (**Record Date**).

To exercise your options and thereby participate in the Rights Issue, you will need to deliver the following to the Company at 278 Barker Road, SUBIACO WA 6008:

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- (a) A notice of exercise of options (attached to this letter);
- (b) An option certificate (where the options are certificated) or a copy of a holding statement (where the options are uncertificated) in respect of those options to be exercised; and
- (c) Payment for the exercise price in respect of those options to be exercised by way of a cheque made payable to "Minbos Resources Limited".

To ensure that your new shares are allotted prior to the Record Date, the above must be received by Minbos Resources Limited no later than 13 June 2014. If received after this date, allotment of new shares prior to the Record Date cannot be assured.

Before deciding whether to exercise any or all of your options, you should read the Offer Document in its entirety.

This notice is important and requires immediate attention. If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Paige Exley, the Company's Company Secretary, on +61 8 6102 7724.

Yours sincerely

Peter Wall
Non-Executive Chairman