

12 June 2014

ASX Compliance Pty Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Attention: Ms Deanna Carpenter By Email: Deanna.Carpenter@asx.com.au

Dear Ms Carpenter

TASMAN RESOURCES LTD ("the Company") - PRICE AND VOLUME QUERY

We refer to your letter of 12 June 2014, and in relation to the questions raised by you concerning the recent increase in both price and volume of trading in securities of the Company during trading today, we comment as follows:-

1. Is the Company aware of any information concerning it that has not been announced which, if known by some in the market, could explain the recent trading in the securities of the Company?

No.

- 2. If the answer to question 1 is "yes":
 - a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
 - b) Can an announcement be made immediately?
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?

The Company anticipates that the following factors have contributed to the increase in both volume and price:

- On 5 June 2014, 1,202,668 shares were sold on the market pushing the price down from 2.1 cents each to 1.7 cents;
- On 6 June 2014 the Company made two announcements to the ASX in relation to:

- The Company's 100% owned Vulcan IOCGU Project in South Australia in which announcement the Company advised that it had received expressions of interest from a number of larger mining houses in relation to further exploration; and
- The Company's 100% owned Parkinson Dam Epithermal Gold and Silver Project in South Australia in which the Company advised:
 - A new epithermal gold silver target (approximately 18 km²) had been identified;
 - The target builds on recent epithermal discoveries by other companies (eg. 20Moz Paris silver discovery) and developments in regional geological understanding; and
 - That the Company plans to follow up the target with surface geochemistry, and shallow drilling.

The second of these announcements was re-issued to the ASX on 10 June 2014 to include an additional statement required to satisfy the JORC Code

- The fact that the Company holds 349,301,142 shares in Eden Energy Ltd (EDE) which represent over 46% of the total issued capital of Eden Energy Ltd (and which are currently trading at approximately 1.4cents each) and that as the Company itself has 226,561,469 on issue, the Eden Energy shareholding that it holds represents approximately 1.54 Eden Energy shares for each existing Tasman share on issue.
- 4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours faithfully

Greg Solomon

Executive Chairman



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12 June 2014

Mr Aaron Gates Company Secretary & Chief Financial Officer Tasman Resources Ltd Level 15 197 St Georges Terrace PERTH WA 6000

By email

Dear Aaron

Tasman Resources Ltd (the "Entity"): ASX price and volume query

We have noted a change in the price of the Entity's securities from a close of \$\$0.020 on Friday, 6 June 2014 to an intraday high at the time of writing of \$0.037 today, Thursday, 12 June 2014. We have also noted an increase in the volume of trading in the Entity's securities over this period.

In light of the price change and increase in volume, ASX asks you to respond separately to each of the following questions:

- 1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes":
 - a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
 - Please note that the recent trading in the Entity's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?
 - Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcemant will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?
- 4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 12:00 p.m. WST today, Thursday, 12 June 2014. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at **Deanna.Carpenter@asx.com.au**. It should <u>not</u> be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules* 3.1 - 3.1B.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 Trading Halts & Voluntary Suspensions.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Deanna Carpenter

Adviser, Listings Compliance (Perth)